

Global Monosodium Glutamate (MSG) Market Size study & Forecast, by End-user Industry (Pharmaceutical Industry, Food Processing Industry, Cosmetics Industry, Livestock Industry), by Application (Preservatives, Additives, Acidity Regulators, Flavor Enhancers), by Sales Channel (Online, Offline) and Regional Analysis, 2022-2029

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## **Abstracts**

Global Monosodium Glutamate (MSG) Market is valued at approximately USD 8204.2 million in 2021 and is anticipated to grow with a healthy growth rate of more than 1.42% over the forecast period 2022-2029. Almost everything we eat contain glutamate, which is a naturally occurring amino acid that is also present in the human body. Glutamate is created when bacteria, corn, or sugarcane are broken down and converted into smaller bits. The outcome is a white crystal, which is subsequently combined with salt to produce Monosodium Glutamate (MSG). The fermentation technique allows for inexpensive mass production. It is used as a culinary ingredient and taste enhancer for several meals, including baked foods, meat and milk products, etc. It is also a dairy component that extends the shelf life and enhances the flavor of dairy products.

The worldwide food processing market has been growing and evolving. The creation of fast-food outlets and the growing demand for fast food chains are two reasons that are expected to fuel the expansion of the Monosodium Glutamate market. These causes are attributable to the increased demand for convenience foods and shifting lifestyles around the globe. In addition, meat consumption can be a reason to motivates producers to create goods with enhanced Monosodium Glutamate flavors. 80% of all food sales worldwide are made up of processed foods, making it a very demanding market. One of the largest sectors of the worldwide food processing business is the



packaged food sector. Due to rising consumer affluence and population, the worldwide food processing and ready to eat food business has been growing quickly. Due to this, demand for Monosodium Glutamate (MSG) is rising globally. However, the high cost of Monosodium Glutamate (MSG) stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Monosodium Glutamate (MSG) Market study includes Asia Pacific, Latin America, North America, Europe and Rest of the World. Asia Pacific dominated the market in terms of revenue, increased consumer awareness of health issues and rising demand from a variety of end-use businesses, such as food and beverage and pharmaceuticals. The Asia Pacific MSG market is being driven by the region's rising supply of packaged and processed food. Where China is the major supplier of MSG. The MSG market is expanding in Asia Pacific as a result of rising urbanization and population. The market in this region is also anticipated to increase as a result of the rising awareness of the benefits of MSG. The fastest growing region is Europe. MSG is a prevalent component in many Asian meals, and as more Europeans get familiar with Asian food, its acceptance there is growing. MSG-containing meals are becoming more and more well-liked among European customers since they are thought to be savory and more delectable than dishes without MSG.

Major market player included in this report are:

Ajinomoto Co. Inc

COFCO

Ningxia Eppen Biotech Co. Ltd

Fufeng Group

Meihua Holdings Group Co. Ltd

**Gremount International Company Limited** 

Cargill Incorporated

Shandong Qilu Biotechnology Group Co.

Henan Lotus Flower Gourmet Powder Co.

Shandong Xinle Monosodium Glutamate Limited Company

Recent Developments in the Market:

In 2020, Ajinomoto, a Japanese food manufacturing and seasoning company, sought to increase its MSG (monosodium glutamate) market share in India. By increasing its sales network, the company intends to increase its retail presence in northern and western India.

In 2019, Ajinomoto Food Manufacturing Co. Ltd., a new business founded by the Ajinomoto Group, oversees producing and packaging processed foods as well as flavourings and spices such as MSG in Japan.

Global Monosodium Glutamate (MSG) Market Report Scope:



Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered End-user Industry, Application, Sales Channel, Region

Regional Scope North America; Latin America; Europe; Asia Pacific; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End -user Industry:

Pharmaceutical Industry

Food Processing Industry

Cosmetics Industry

Livestock Industry

By Application:

Preservatives

Additives

**Acidity Regulators** 

Flavour Enhancers

By Sales Channel:

Online

Offline

By Region:

North America

U.S.

Canada

Latin America



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Mexico

Europe

UK

Germany

France

Spain

Italy

**ROE** 

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Rest of the World



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