

Global Monomers Market Size study & Forecast, by Type (Synthetic, Natural), by Category (Polar Monomer, Non polar Monomer), by End-Use (Plastics, Pharmaceutical, Textile, Agriculture, Automotive, Paints & Coatings, Defense, Packaging, Electronics & Telecommunication, Aerospace, Building & Construction, Industrial, Energy, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Monomers Market is valued at approximately USD 38.4 billion in 2022 and is anticipated to grow with a growth rate of more than 4.8% over the forecast period 2023-2030. molecule that has the ability to chemically bond with other molecules in a long chain Monomers help in the production of various consumer goods such as electronics, appliances, textiles, packaging materials, and household products. The increasing demand in the Plastic and automotive industries are the key factors responsible for the monomers market growth of the Monomers over the forecast period 2023-2030.

According to the International Energy Agency's report, in the first quarter of 2023, approximately 2.3 million electric cars were sold worldwide, representing a growth of about 25% compared to the same period last year.. According to the Organisation Internationale des Constructeurs d'Automobiles, in 2021, motor vehicle production is USD 77.71 million units and increased to USD 80.14 million units in 2022. The increasing demand in the automotive sector and growth in the production of various types of plastics are the primary factors of growth in the market. Also, technological advancement in end-use industries to improve the strength and durability of advanced

monomers accelerate market growth. Moreover, increased investment by key players and rapid urbanization are anticipated to create a positive outlook for the market. However, stringent policies regarding the usage of monomers stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Monomers Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in terms of revenue owing to factors such as increased usage in end-user industries such as plastic, automotive, and packaging sectors, technological advancement in various industries, and a rise in disposable income in the region. Europe is the fastest-growing region due to increased demand for polymers and investing in research and development activities to develop new materials to improve the efficiency and performance of products in the region.

Major market player included in this report are:

3M Company

Asahi Kasei Jyuko Co., Ltd.

BASF SE

Wacker Chemie AG

LG Chem LTD.

Lubrizol Corporation

Apcotex Industries Limited

Arkema SA

Evonik Industries AG

Eastman Chemical Company

Recent Developments in the Market:

In Jan 2023, BASF's Monomers announced a sustainability roadmap and

expanded its portfolio of climate-friendly products. They expand their portfolio of products with a lower CO2 footprint and Monomers division supplies basic chemicals to key industries such as food packaging, textiles, automotive or construction to wood binders and many others with base chemicals. They have potential to significantly drive the sustainable transformation of both BASF and the various customer industries.

Global Monomers Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Category, End-Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Synthetic

Natural

By Category:

Polar Monomer

Non polar Monomer

By End-use:

Plastics

Pharmaceutical

Textile

Agriculture

Automotive

Paints & Coatings

Defens

Packaging

Electronics & Telecommunication

Aerospace

Building & Construction

Industrial

Energy

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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