

# **Global Monocrystalline Silicon Wafer Market Size study & Forecast, by Type (4 Inch, 6 Inch, 8 Inch, 12 Inch, Others), by Sales Channel (Direct Channel, Indirect Channel), by Application (Solar Energy, Semiconductor, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Monocrystalline Silicon Wafer Market is valued at approximately USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2023-2030. A monocrystalline silicon wafer refers to a thin, flat disc made of a single crystal of silicon. It is a key component used in the manufacturing of various electronic devices, particularly in the semiconductor industry. The growing demand for solar energy is one of the key factors driving the monocrystalline silicon wafer market. As more people and organizations try to reduce their carbon footprint and convert to more sustainable energy sources, the demand for solar energy is growing significantly. Solar panels frequently employ monocrystalline silicon wafers. These wafers are the most popular choice of material for solar cells because of how well they convert light into power. Concerns about climate change, energy security, and the growing expense of conventional energy sources are among some of the reasons influencing the demand for solar energy. Also, due to the widespread usage of monocrystalline silicon wafers in the manufacturing of electronic components like microchips, LEDs, and sensors, the growing demand for electronics is also fueling the expansion of the monocrystalline silicon wafer sector. With their high purity, great uniformity and superior electrical qualities, monocrystalline silicon wafers are frequently used in the manufacture of electronic devices.

Moreover, the rising demand for solar energy is anticipated to create a lucrative demand

for the market during forecast period. According to International European Agency, there has been a rise in electricity generation by solar and wind energy. As in the year 2018, the total energy generated by wind and solar both stood at 1 thousand TWh which increases to 2 thousand TWh and 1.2 thousand TWh respectively in the year 2020 and it is expected to reach 5 thousand TWh by the year 2040. Additionally, adoption of industrial automation is anticipated to create lucrative opportunities for the market during forecast period. However, the high cost of Monocrystalline Silicon Wafer stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Monocrystalline Silicon Wafer Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players, and growing demand for solar energy in the region. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as growing investment in solar energy projects, cohesive government initiatives and rising public and private investment in the region.

Major market players included in this report are:

Addison Engineering

Siltronic

SUMCO Corporation

LONGi New Energy

Shin-Etsu Chemical

Ming Hwei Energy

MCL Electronic Materials Co. Ltd.

Pure Wafer

GRINM Semiconductor Materials Co. Ltd

Comtec Solar

## Recent Developments in the Market:

In Jan. 2023, The local government of Shaanxi province and LONGi Green Energy Technology signed an investment agreement for the production of 50 GW and 100 GW monocrystalline cells, accordingly.

## Global Monocrystalline Silicon Wafer Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Sales Channel, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Type:**

4 Inch

6 Inch

8 Inch

12 Inch

Others

**By Sales Channel:**

Direct Channel

Indirect Channel

**By Application:**

Solar Energy

Semiconductor

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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