

Global Monitor Arm Market Size study with COVID-19 Impact, by Application (Education, Government, Healthcare, Office) and Regional Forecasts 2020-2027

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Abstracts

Global Monitor Arm Market is valued approximately at USD 1.36 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 2.14% over the forecast period 2020-2027. Monitor arms are the screen risers of different types preferred to support the tablet or computer screens for easier, flexible and comfortable functioning as per the user. The flexibility and ease-of-use offers seamless customer experience. As the world is tending towards digital, the use of computers and tablets is seeing drastic adoption in education, healthcare, office, residence, defense, hotels, etc. Technology and digital transitions are the major drivers in the growth of this market. . As per Statista is April 2020, global online penetration rate is 59% of the world population motivating use of electronics gadget and enhancing the growth of the market. Due to COVID-19 pandemic, the rise in demand for Monitor arms is observed as people are forced to stay at home which increases the use of screen devices for movies, games, online lectures, webinars, etc. One of the major growth promoters is work from home culture due to pandemic. There are different types of monitor arms such as single screen mount for personal use or multiple screens mount for security control rooms.. Rise in the AI based applications by key players has also boosted the market growth. Forinstance: As per Microsoft Corporation, in June 2019, the company agreed into a partnership with Deutsche Bank, a leading law firm in financial services and technology and also launched a new financial services offering project in Asia based on AI principles. . This is indirectly major factor leading to rise in this market. Office sitting job may lead to medical problems to the employees like back pain, spinal cord defects, neck pain and spondylosis which is why medical experts recommend use of monitor arms for correct postures. As per National Institute of Neurological and stroke in 2017, 20% of people in world suffer from lower back pain which later convert into chronic disease. However, new innovations with advanced technologies and comfort features

like Heads Up Displays may be the major factor restraining the growth of global Monitor Arm market during the forecast period.

The regional analysis of global Monitor Arm market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world as many developed countries in this region opt for flexibility, comfort and luxury. US accounts for major share in this market due to tremendous rise in the IT sector, schools, colleges and universities infrastructure. Whereas, North America is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Loctek Inc. (China)

Ergotron Inc. (US)

Amazon.com, Inc. (US)

Vivo Communication Technology Co. Ltd. (China)

The 3M Company (US)

Ergotech Group (Norway)

Mount-it (US)

Humanscale(US)

Lumi (US)

Peerless Group (India)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Education

Government

Healthcare

Office

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018, 2019

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Monitor Arm Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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