

Global Molded Fiber Bowls Market Size study, By Molded Pulp Type (Thick Walled, Processed Pulp, Thermoformed, Transfer Molded), By Distribution Channel (Online, Offline), By End User (Food Service Outlets, Hotels, Restaurant & Cafes, Quick Service Restaurants (QSR), Household), and Regional Forecasts 2022-2028

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## **Abstracts**

Global Molded Fiber Bowls Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Molded Fiber Bowls can be defined as compostable food packaging containers. These bowls are manufactured with wastepaper and other natural fibers such as cellulose. These bowls are cent precent recyclable, biodegradable, and sustainable. Molded fiber bowls are used across different industries such as food service outlets, hotels, restaurant & cafes, quick service restaurants among others. The rising expansion of global food service market and increasing inclination towards eco-friendly packaging solutions as well as recent collaboration between leading market players are factors that are accelerating the global market demand. For instance, according to Statista - in 2020, global food service market was valued at USD 3500 billion U.S. dollars, and this figure is projected to grow to USD 4200 billion by 2027, witnessing a CAGR of 2.7 percent between 2020 and 2027. Furthermore, leading market players are collaborating to launch new range of sustainable packaging solutions to extend their product portfolio. For instance, in April 2022, California, United States based Zume and Delaware, United States based Solenis collaborated to launch a comprehensive line of 100% PFAS chemicals-free molded fiber packaging formats. Under this new range the company would offer different packaging solutions such cups, bowls, egg cartons and protein trays among others. Also, growing



demand for ready to eat food products and rising penetration of online food services platforms are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a high cost associated with molded fiber bowls coupled with availability of low-cost alternative solutions impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Molded Fiber Bowls Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing adoption of sustainable packaging solutions and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising packaged food industry and increasing penetration of online food services platforms in the region, would create lucrative growth prospects for the global Molded Fiber Bowls market across the Asia Pacific region.

Major market players included in this report are: Huhtamaki Oyj Sabert Corporation Pactiv Green Olive Environmental Technology Co., Ltd. Southern Champion Tray Be Green Packaging EAMC Pulp Molding Machine Manufacturer US Foods Dinearth Eco Friendly Tableware Genera Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Molded Pulp Type:

Thick Walled



Processed Pulp Thermoformed **Transfer Molded** By Distribution Channel: Online Offline By End User: **Food Service Outlets** Hotels **Restaurant & Cafes** Quick Service Restaurants (QSR) Household By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019, 2020



Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Molded Fiber Bowls Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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