

Global Modular Kitchen Market Size study, By Type (Floor Cabinet, Wall Cabinet, Tall Storage, Others), By Design (L-Shape, U-Shape, Parallel, Straight, Island, Others), By Material (Wood, Metal, Fiber/Plastic, Others), By Distribution Channel (Online, Offline, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Modular Kitchen Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Modular Kitchen can be defined as a modern type of kitchen which includes drawers, cabinets and shelves. The modular kitchen is very spacious kitchen. it is fully made with furniture such as wood, plastics and many more. Mostly, the nuclear family use this type of kitchen. The modular kitchen looks so beautiful and standard. The foremost key factor driving is rising disposable income due to an increase the market growth. This increase the purchasing power of people. Therefore, rising disposable income increase the market growth. For instances, according to Statista, the disposable income in the year 2020 is USD 1567.8 billion and the disposable income in the year 2021 is USD 16018.8 billion. Moreover, another key factor driving is rising the growth in residential construction due to the increase in the demand of the Modular Kitchen Market. Residential Construction boosts the market. According to Statista, the spending on residential construction in the year 2020 is USD 6.89 billion and the spending on residential construction in the year 2021 is USD 9.19 billion. In addition, one more key factor driving this is the rising number of nuclear families due to the increase in the demand for modular kitchens. Now a day, most of people want to live in a nuclear family and most nuclear families use this type of kitchen. Therefore, the rising number of

nuclear family increase the demand for the modular kitchen market. The opportunity for the Modular Kitchen Market is increasing new recent development in modular kitchens due to the increase in market demand over the forecast period. However, the high cost of modular kitchens is impeding the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Modular Kitchen market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the leading region across the world in terms of market share owing to the growing trend of a wide range of products of modular kitchens. The Asia Pacific is the fastest growing region for modular kitchens due to an increase in the market growth. The rising growth of construction industry would create lucrative growth prospects for the Modular Kitchen market across the Asia Pacific region.

Major market players included in this report are:

Hafele Group

Nobia AB

Hacker Kuchen GmbH & Co. KG

Nobilis GB Ltd.

LINEADECOR

Snaidero Cucine

Boston Cabinets, Inc.

The Hettich Group

Bulthaup

Pedini

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Floor Cabinet

Wall Cabinet

Tall Storage

Others
By Design
L-Shape
U-Shape
Parallel
Straight
Island
Others
By Material
Wood
Metal
Fiber/Plastic
Others
By Distribution Channel
Online
Offline
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Modular Kitchen Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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