

Global Modular Flooring Market Size study, By Product Type (Flexible LVT, Rigid LVT, Carpet Tile, Polyolefin (Non-vinyl), Rubber, Ceramic, Others), By End-Users (Workplace, Healthcare, Education, Retail, Household, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Modular Flooring Market is valued approximately USD 54.60 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.8% over the forecast period 2022-2028.

Modular floors are variety of tiles that can be fabricated with each other in an competent manner. This flooring place directly on the pre-existing surface, without the need of anchors or glues . These floorings are convenient, easily removable, and can be used in further applications such as modular carpet, vinyl flooring, raised floor systems, etc. The rising renovation and remodeling activities, the growing interest of consumers toward interior decoration, increasing disposable income, coupled with the growing investments in the construction industry are the primary factors that are surging the market demand across the globe. For instance, according to the annual report of the European Construction Industry Federation (FIEC) in 2017, the construction activity in Europe was increased by 2.2% in 2016 (rise nearly USD 1394.81 billion) compared to 2015. Also, in 2017, it is projected to increase by more than 2% followed by a rise of 3% in 2018. Thereby, raising spending in the construction activity is likely to bolster the demand for modular flooring, which, in turn, leads the market growth. However, volatile raw material prices and a rise in environmental concerns impede the growth of the market over the forecast period of 2022-2028. Also, the increasing demand from emerging economies and growth of the organized retail sector is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Modular Flooring market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-pacific is the leading region across the world in terms of market share owing to the increasing demand from the nations such as South Korea, India, Japan, China, Thailand, Australia, Vietnam, and Indonesia. Whereas, Europe is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the development of the construction industry, as well as rising disposable income, would create lucrative growth prospects for the Modular Flooring market across the European region.

Major market players included in this report are:

Mohawk Industries Inc.

Shaw Industries Group, Inc.

Tarkett Corporation

Armstrong Flooring Inc.

Forbo Holding AG b

Gerflor Group

Mannington Mills Inc.

Beaulieu International Group

Toli Corporation

Milliken & Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

Flexible LVT

Rigid LVT

Carpet Tile

Polyolefin (Non-vinyl)

Rubber

Ceramic

Others

By End-Users

Workplace
Healthcare
Education
Retail
Household
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Modular Flooring Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Modular Flooring Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Modular Flooring Market, by Product Type, 2020-2028 (USD Billion)
 - 1.2.3. Global Modular Flooring Market, by End Users, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MODULAR FLOORING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MODULAR FLOORING MARKET DYNAMICS

- 3.1. Modular Flooring Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing renovation and remodeling activities
 - 3.1.1.2. Rising interest of consumers toward interior decoration
 - 3.1.2. Market Challenges
 - 3.1.2.1. Volatile raw material prices
 - 3.1.2.2. Rising environmental concerns
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing demand from emerging economies
 - 3.1.3.2. Growth of the organized retail sector

CHAPTER 4. GLOBAL MODULAR FLOORING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL MODULAR FLOORING MARKET, BY PRODUCT TYPE

- 6.1. Market Snapshot
- 6.2. Global Modular Flooring Market by Product Type, Performance - Potential Analysis
- 6.3. Global Modular Flooring Market Estimates & Forecasts by Product Type 2018-2028 (USD Billion)
- 6.4. Modular Flooring Market, Sub Segment Analysis
 - 6.4.1. Flexible LVT
 - 6.4.2. Rigid LVT
 - 6.4.3. Carpet Tile
 - 6.4.4. Polyolefin (Non-vinyl)
 - 6.4.5. Rubber
 - 6.4.6. Ceramic
 - 6.4.7. Others

CHAPTER 7. GLOBAL MODULAR FLOORING MARKET, BY END USERS

- 7.1. Market Snapshot
- 7.2. Global Modular Flooring Market by End Users, Performance - Potential Analysis

7.3. Global Modular Flooring Market Estimates & Forecasts by End Users 2018-2028 (USD Billion)

7.4. Modular Flooring Market, Sub Segment Analysis

- 7.4.1. Workplace
- 7.4.2. Healthcare
- 7.4.3. Education
- 7.4.4. Retail
- 7.4.5. Household
- 7.4.6. Others

CHAPTER 8. GLOBAL MODULAR FLOORING MARKET, REGIONAL ANALYSIS

8.1. Modular Flooring Market, Regional Market Snapshot

8.2. North America Modular Flooring Market

8.2.1. U.S. Modular Flooring Market

8.2.1.1. Product Type estimates & forecasts, 2018-2028

8.2.1.2. End Users estimates & forecasts, 2018-2028

8.2.2. Canada Modular Flooring Market

8.3. Europe Modular Flooring Market Snapshot

8.3.1. U.K. Modular Flooring Market

8.3.2. Germany Modular Flooring Market

8.3.3. France Modular Flooring Market

8.3.4. Spain Modular Flooring Market

8.3.5. Italy Modular Flooring Market

8.3.6. Rest of Europe Modular Flooring Market

8.4. Asia-Pacific Modular Flooring Market Snapshot

8.4.1. China Modular Flooring Market

8.4.2. India Modular Flooring Market

8.4.3. Japan Modular Flooring Market

8.4.4. Australia Modular Flooring Market

8.4.5. South Korea Modular Flooring Market

8.4.6. Rest of Asia Pacific Modular Flooring Market

8.5. Latin America Modular Flooring Market Snapshot

8.5.1. Brazil Modular Flooring Market

8.5.2. Mexico Modular Flooring Market

8.6. Rest of The World Modular Flooring Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Mohawk Industries Inc.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Shaw Industries Group, Inc.
 - 9.2.3. Tarkett Corporation
 - 9.2.4. Armstrong Flooring Inc.
 - 9.2.5. Forbo Holding AG b
 - 9.2.6. Gerflor Group
 - 9.2.7. Mannington Mills Inc.
 - 9.2.8. Beaulieu International Group
 - 9.2.9. Toli Corporation
 - 9.2.10. Milliken & Company

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Modular Flooring Market, report scope

TABLE 2. Global Modular Flooring Market estimates & forecasts by Region 2018-2028 (USD Billion)

TABLE 3. Global Modular Flooring Market estimates & forecasts by Product Type 2018-2028 (USD Billion)

TABLE 4. Global Modular Flooring Market estimates & forecasts by End Users 2018-2028 (USD Billion)

TABLE 5. Global Modular Flooring Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 6. Global Modular Flooring Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 7. Global Modular Flooring Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 8. Global Modular Flooring Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 9. Global Modular Flooring Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 10. Global Modular Flooring Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 11. Global Modular Flooring Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 12. Global Modular Flooring Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 13. Global Modular Flooring Market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 14. Global Modular Flooring Market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 15. U.S. Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 16. U.S. Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 17. U.S. Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 18. Canada Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 19. Canada Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 20. Canada Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 21. UK Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 22. UK Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 23. UK Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 24. Germany Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 25. Germany Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 26. Germany Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 27. RoE Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 28. RoE Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 29. RoE Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 30. China Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 31. China Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 32. China Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 33. India Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 34. India Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 35. India Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 36. Japan Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 37. Japan Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 38. Japan Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 39. RoAPAC Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 40. RoAPAC Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 41. RoAPAC Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 42. Brazil Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 43. Brazil Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 44. Brazil Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 45. Mexico Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 46. Mexico Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 47. Mexico Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 48. RoLA Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 49. RoLA Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 50. RoLA Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 51. Row Modular Flooring Market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 52. Row Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 53. Row Modular Flooring Market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Modular Flooring Market

TABLE 55. List of primary sources, used in the study of global Modular Flooring Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Modular Flooring Market, research methodology
- FIG 2. Global Modular Flooring Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Modular Flooring Market, key trends 2021
- FIG 5. Global Modular Flooring Market, growth prospects 2022-2028
- FIG 6. Global Modular Flooring Market, porters 5 force model
- FIG 7. Global Modular Flooring Market, pest analysis
- FIG 8. Global Modular Flooring Market, value chain analysis
- FIG 9. Global Modular Flooring Market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Modular Flooring Market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Modular Flooring Market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Modular Flooring Market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Modular Flooring Market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Modular Flooring Market, regional snapshot 2018 & 2028
- FIG 15. North America Modular Flooring Market 2018 & 2028 (USD Billion)
- FIG 16. Europe Modular Flooring Market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Modular Flooring Market 2018 & 2028 (USD Billion)
- FIG 19. Global Modular Flooring Market, company Market share analysis (2021)

I would like to order

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