

# **Global Mobility Scooters Market Size study & Forecast, by Type (Small, Medium, Large), by Range (Less than 10 miles, 10-20 miles, more than 20 miles), by Number of Wheels (Three-wheeler, Four-wheeler) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Mobility Scooters Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Mobility scooters are battery-powered devices designed to assist individuals with limited mobility in moving around independently. They are commonly used by people who have difficulty walking long distances or who experience mobility challenges due to age, disability, or medical conditions. The Mobility Scooters market is expanding because of factors such as the increasing geriatric population and growing demand for battery-powered vehicles. Mobility scooters provide individuals with increased mobility and independence, allowing them to participate more actively in daily activities and access various places.

Mobility scooter designs are increasingly being tailored to address the comfort and safety requirements of seniors. Features such as ergonomic seating, easy-to-use controls, and stability enhancements are becoming more common. According to data from World Population Prospects, it's anticipated that by 2050, approximately one out of every six individuals globally will have reached the age of 65 or older. Additionally, the projected data suggests a substantial threefold increase in the count of individuals aged 80 years or more, growing from 143 million in 2019 to a significant 426 million by the year 2050. Another important factor that drives the Mobility Scooters market is the increasing demand for battery-powered vehicles. Battery-powered mobility scooters provide individuals with a convenient and reliable means of transportation, promoting independence and mobility. They can be an asset for individuals with limited mobility,

enabling them to engage in daily activities and navigate their surroundings with ease. In addition, as per Statista, Battery-electric vehicle sales reached an estimated 7.3 million in 2022, up from around 4.6 million in 2021. Moreover, rising awareness for innovative mobility gadgets and increasing R&D expenditures for improved battery technology are anticipated to create lucrative growth opportunity for the market over the forecast period. However, stringent regulations and the high initial cost of Mobility Scooters stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Mobility Scooters Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the initiatives taken by governments to support mobility products, including mobility scooters, and the increasing number of manufacturers. Furthermore, Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as increasing population and rising investment from key market players to enhance mobility in the region.

Major market player included in this report are:

EV Rider LLC

Pride Mobility Products Corp

Afikim Electric Vehicles

Quingo Mobility Limited

Hoveround Corporation

Merits Health Products, Inc

Drive DeVilbiss Healthcare

Sunrise Medical

Amigo Mobility International Inc

Golden Technologies

Recent Developments in the Market:

In February 2023, Bajaj Auto and Yulu collaborated for the launch of two new EV platforms to meet urban mobility requirements. The two platforms, Miracle GR and DeX GR are made to operate in the Indian climate, road conditions and customer needs. The two platforms are powered by Yulu's revolutionary AI-led technology stack and are being manufactured by Bajaj Auto and being rolled out by Chetak Technology Pvt. Ltd., which is a 100 per cent owned subsidiary of Bajaj Auto.

### Global Mobility Scooters Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Range, Number of Wheels, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

#### By Type

Small (less than 110 cm)

Medium (110-150 cm)

Large (more than 150 cm)

#### By Range

Less than 10 miles

10-20 miles

More than 20 miles

#### By Number of Wheels

Three-wheeler

Four-wheeler

#### By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

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