

Global Mobile POS Terminals Market Size study&Forecast, by Component (Hardware, Software) by Application (Restaurants, Hospitality, Healthcare, Retail, Warehouse, Entertainment, Others)and Regional Analysis, 2022-2029

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Abstracts

Global Mobile POS Terminals Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Mobile Point-of-sale Terminals (mPOS) is a wireless and portable system on mobiles and tablets to facilitate payments. mPOS has increasingly evolved as this helps to serve customers at any place. It enables paying, managing inventory, printing bills and so on. Mobile POS is cost-effective and efficient for small business owners. Through mPOS sales and services organizations are conducting their transactions in multiple locations. This also improves customer experience and conducts cashless transactions all over the world. Additionally, the increasing use of cloud-based systems and the emerging restaurant sector are driving the demand for Mobile POS Terminals.

Preference for cloud-based solutions plays a major role in boosting the demand for Mobile Point-of-sale (mPOS) Terminals. These solutions are more effective due to their low operational cost compared to other conventional systems. For instance, the global cloud application market is expected to reach USD 168.6 billion by 2025 and grow at a CAGR of 4.8%. A major demand for mPOS is due to the emerging number of restaurants across the globe. Increasing technological advancements enabled many of them to digitalize and provide better experiences to consumers. It has been forecasted that in 2022, the restaurant industry market will increase to 826.89 billion. India grew by 10% from 2017 in its restaurant industry. Furthermore, Mobile POS value-added services (VAS) that is the schemes offered such as minimal cost, maintenance and less

pricing and low cost of ownership of mPOS drive the market to a greater extent. However, the rising data security needs among consumers stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Mobile POS Terminals Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market for Mobile Point-of-sale (mPOS) Terminal due to its growing awareness and preference among small businessmen and retailers. This region has a strong base for IoT technology which benefits the mPOS Terminal as it builds a strong network for an organization. Asia-Pacific is expected to be the fastest-growing region due to the booming demand for tablets and smartphones. The government of this region is taking various initiatives to create various devices with mobile point-of-sale terminals further expanding its market.

Major market player included in this report are:

Ingenico Group S.A.
VeriFone Inc
PAX Global Technology Limited
Shopify Inc.
Intuit Inc.
NEC Corporation
Clover Network, Inc.
Oracle Corporation
Adyen N.V.,
Square, Inc.

Recent Developments in the Market:

In May 2022, Square Company launched a mobile POS software and hardware solution under the name square for restaurants mobile POS that helps the restaurants with operational efficiency.

In January 2022, an all-in-one payment solution “mobile android POS terminal” was launched by Adyen, it provides an app management system.

Global Mobile POS Terminals Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Application, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software

By Application:

Restaurants

Hospitality

Healthcare

Retail

Warehouse

Entertainment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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