

Global Mobile Hydraulic Valves Market Size study & Forecast, by Type (Directional Control Valves, Pressure Control Valves, Flow Control Valves, Electro-hydraulic Valves) By End-user (Oil and Gas, Automotive, Construction, Mining, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Mobile Hydraulic Valves Market is valued approximately USD xxx billion in 2021 and is anticipated to grow with a healthy growth rate of more than xxx% over the forecast period 2022-2029. Mobile hydraulic valves are essential components of hydraulic systems used in mobile machinery, such as construction equipment, agricultural machinery, and transportation vehicles. The Mobile Hydraulic Valves market is expanding because of factors such as growing investment in the construction sector and rising rate of industrialization.

Mobile Hydraulic valves control the flow, pressure, and direction of hydraulic fluid to actuate different functions of the mobile machinery, such as lifting, lowering, steering, and braking. Its prevalence has progressively increased during the last few decades. According to the Statista, the construction industry grew to a spending value of close to 12 trillion U.S. dollars before the coronavirus pandemic and is expected to grow by 3% per annum. This includes building projects in real estate as well as infrastructure or industrial structures. Furthermore, as per Invest India Organization, in 2021, The National Bank for Financing Infrastructure and Development plan of USD 2.5 billion was established by the Indian government to fund infrastructure projects in the country. Another important component driving space increase is the rate of industrialization. As per Statista, in 2021, the mining industry added USD 283.7 billion of value to the Real GDP of the United States. Total Real GDP of the United States amounted to about USD

23 trillion. In addition, the global urbanization rate was 57% in 2022. North America had the highest level of urbanization, with more than four fifths of the population living in cities. Also, rising technological advancements in Hydraulic Valves and growing demand in Automotive industry would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Mobile Hydraulic Valves stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Mobile Hydraulic Valves Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the rising demand from the oil and gas industries and the rising influence of key market players. According to the Statista, ExxonMobil ranks first among the United States' top ten oil and gas producing companies based on market capitalization. As of October 17, 2022, the Texas-based oil supermajor had a market cap of USD 410.22 billion. Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as industrial and automotive sectors primarily driving the demand for mobile hydraulic valves in the market space.

Major market player included in this report are:

Poclain Hydraulics Private Limited
Fu Yuan Shing Co., Ltd. - OMAX Hydraulics Industrial
Danfoss AS
Parker Hannifin Corp.
Eaton Corporation PLC
Emerson Electric Co
Kawasaki Heavy Industries Ltd.
Parker Hannifin Corporation
Daikin Industries, Ltd
Curtiss-Wright Corporation

Recent Developments in the Market:

In August 2021, Kawasaki Heavy Industries, Ltd. announced the establishment of new manufacturing facilities at its Mexican subsidiary Kawasaki Motors de M?xico S.A. de C.V. (KMX). These new production facilities will be added to the existing Kawasaki Motors Manufacturing Corporation facilities in Lincoln, Nebraska, which will be equipped with new, and improved production capabilities. Hence, the company will further enhance the Kawasaki brand, satisfaction of customers, and aggressively expand its business by strengthening its business foundation in the North

American market through leveraging the existing production facilities.

Global Mobile Hydraulic Valves Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End-user, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Directional Control Valves

Pressure Control Valves

Flow Control Valves

Electro-hydraulic Valves

By End-user

Oil and Gas

Automotive

Construction

Mining

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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