

Global Mobile Home Insurance Market Size study, By Coverage (Physical Damage, Personal Liability) and End User (Homeowners, Landlords and Tenants), and Regional Forecasts 2022-2028

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Abstracts

Global Mobile Home Insurance Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

Mobile home insurance is a speciality Insurance designed for mobile homes. mobile homes, are built in a factory and can be moved to a chosen location. Mobile home insurance offers coverage for the home, personal property and liability claims. In case if mobile home or its contents sustain physical damage from perils such as fire, hail, theft or vandalism, the costs of repairs or replacement are typically covered by a mobile home policy. The growing prevalence of Natural Disasters and Man-Made Hazards and rising technolocal advancements in home insurance Setor as well as Strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to World Meteorological Organization (WMO) estimates – as of 2019, globally a disaster related to a weather, climate or water hazard occurred every day on average over the past 50 years - killing 115 people and causing USD 202 million in losses daily. In addition, With regard to economic losses, the most prevalent events include storms (USD 521 billion) followed by floods (USD 115 billion). Moreover, leading market players are coming up with innovative insurance products to leverage the growing adoption of Mobile Home Insurance. For instance, in November 2019, Chicago, USA based Kin Insurance announced expansion of its mobile home insurance services to Florida and opened a new office in St. Petersburg. Also, growing penetration of insurance sector in emerging markets and rising emergence of online distribution channels are anticipated to act as a catalyzing factor for the market demand during the



forecast period. However, a lack of awareness towards mobile home insurance in developing regions and high Cost of insurance products impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Mobile Home Insurance Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing emergence of mobile and assembled homes and presence of leading insurance provider in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of BFSI sector and increasing penetration of leading market players in the region, would create lucrative growth prospects for the global Mobile Home Insurance Market across the Asia Pacific region.

Major market players included in this report are: Zurich Insurance Group AFCA Liberty Mutual Insurance AXA Chubb American International Group Allstate Insurance Company Allianz Admiral State Farm Mutual Automobile Insurance Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Coverage Physical Damage Personal Liability By End User



Homeowners Landlords Tenants By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Mobile Home Insurance Market in Market Study:

Key Consulting Companies & Advisors+K4 Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs)



Third-party knowledge providers Investment bankers Investors



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