

Global Mobile Edge Computing Market Size study & Forecast, by Component (Hardware, Software) by Application (Location-based Services, Video Surveillance, Unified Communication, Optimized Local Content Distribution, Data Analytics and Environmental Monitoring) by Organization Size (Large Enterprises, Small and medium Sized Enterprises) and Regional Analysis, 2022-2029

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Abstracts

Global Mobile Edge Computing Market is valued approximately USD 620.27 Million in 2021 and is anticipated to grow with a healthy growth rate of more than 35.20% over the forecast period 2022-2029. Mobile Edge Computing also known as multi-access computing, can be defined as the near-real-time processing of large amounts of data produced by edge devices and applications closest to where it's captured. The application of MEC reduces the distance between where data is produced, collected, and analyzed in the cloud. Processing is performed done virtually with the help of wireless devices within a cloud network. The rising automation spending across the industries and growing need for real-time automated decision-making solutions are key factors driving the market growth.

The rising automation spending across the industries is contributing towards the growth of the Global Mobile Edge Computing market. For instance - as per Statista – in 2020, the global industrial automation market was valued at USD 175 billion, and the market is projected to grow at a compound annual growth rate (CAGR) of around nine percent until 2025. Further, in 2025, the size of the global industrial automation market would reach to USD 265 billion. Also, growing emergence of extended reality technology and

rise in autonomous and connected automobile infrastructure would create lucrative growth prospectus for the market over the forecast period. However, the high deployment cost along with infrastructural limitations stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Mobile Edge Computing Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the availability of leading market players along with required technological infrastructure in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising automation across different industries as well as increasing penetration of leading market players in the region.

Major market player included in this report are:

Adlink Technology Inc. (Taiwan)
Advantech Co., Ltd. (Taiwan)
Artesyn Embedded Technologies Inc. (California, US)
Brocade Communications Systems, Inc. (California, US)
Huawei Technologies Co., Ltd. (Shenzhen, China)
Juniper Networks, Inc. (California, US)
Nokia Corporation (Espoo, Finland)
Saguna Networks Ltd. (Israel)
Vapor IO, Inc. (Texas, US)
Vasona Networks, Inc. (California, US)

Recent Developments in the Market:

In May 2020, IBM in collaboration with Red Hat launched New Edge Computing Solutions for the 5G. These new offerings run on Red Hat OpenShift enterprise Kubernetes platform that runs on different across the data center to multiple public clouds to the edge.

Global Mobile Edge Computing Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Application, Organization Size, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Hardware

Software

By Application

Location-based Services

Video Surveillance

Unified Communication

Optimized Local Content Distribution

Data Analytics

Environmental Monitoring

By Organization Size

Large Enterprises

Small and Medium-sized Enterprises (SMEs)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
 - 1.2.1. Mobile Edge Computing Market, by Region, 2019-2029 (USD Million)
 - 1.2.2. Mobile Edge Computing Market, by Component, 2019-2029 (USD Million)
 - 1.2.3. Mobile Edge Computing Market, by Application, 2019-2029 (USD Million)
 - 1.2.4. Mobile Edge Computing Market, by Organization Size, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MOBILE EDGE COMPUTING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MOBILE EDGE COMPUTING MARKET DYNAMICS

- 3.1. Mobile Edge Computing Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing automation spending across the industries
 - 3.1.1.2. Growing need for real-time automated decision-making solutions
 - 3.1.2. Market Challenges
 - 3.1.2.1. High deployment cost along with infrastructural limitations
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing emergence of extended reality technology
 - 3.1.3.2. Rise in autonomous and connected automobile infrastructure

CHAPTER 4. GLOBAL MOBILE EDGE COMPUTING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL MOBILE EDGE COMPUTING MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global Mobile Edge Computing Market by Component, Performance - Potential Analysis
- 6.3. Global Mobile Edge Computing Market Estimates & Forecasts by Component 2019-2029 (USD Million)
- 6.4. Mobile Edge Computing Market, Sub Segment Analysis
 - 6.4.1. Hardware
 - 6.4.2. Software

CHAPTER 7. GLOBAL MOBILE EDGE COMPUTING MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Mobile Edge Computing Market by Application, Performance - Potential Analysis
- 7.3. Global Mobile Edge Computing Market Estimates & Forecasts by Application

2019-2029 (USD Million)

7.4. Mobile Edge Computing Market, Sub Segment Analysis

- 7.4.1. Location-based Services
- 7.4.2. Video Surveillance
- 7.4.3. Unified Communication
- 7.4.4. Optimized Local Content Distribution
- 7.4.5. Data Analytics
- 7.4.6. Environmental Monitoring

CHAPTER 8. GLOBAL MOBILE EDGE COMPUTING MARKET, BY ORGANIZATION SIZE

8.1. Market Snapshot

8.2. Global Mobile Edge Computing Market by Organization Size, Performance - Potential Analysis

8.3. Global Mobile Edge Computing Market Estimates & Forecasts by Organization Size 2019-2029 (USD Million)

8.4. Mobile Edge Computing Market, Sub Segment Analysis

- 8.4.1. Large Enterprises
- 8.4.2. Small and medium Sized Enterprises

CHAPTER 9. GLOBAL MOBILE EDGE COMPUTING MARKET, REGIONAL ANALYSIS

9.1. Mobile Edge Computing Market, Regional Market Snapshot

9.2. North America Mobile Edge Computing Market

9.2.1. U.S. Mobile Edge Computing Market

9.2.1.1. Component breakdown estimates & forecasts, 2019-2029

9.2.1.2. Application breakdown estimates & forecasts, 2019-2029

9.2.1.3. Organization Size breakdown estimates & forecasts, 2019-2029

9.2.2. Canada Mobile Edge Computing Market

9.3. Europe Mobile Edge Computing Market Snapshot

9.3.1. U.K. Mobile Edge Computing Market

9.3.2. Germany Mobile Edge Computing Market

9.3.3. France Mobile Edge Computing Market

9.3.4. Spain Mobile Edge Computing Market

9.3.5. Italy Mobile Edge Computing Market

9.3.6. Rest of Europe Mobile Edge Computing Market

9.4. Asia-Pacific Mobile Edge Computing Market Snapshot

- 9.4.1. China Mobile Edge Computing Market
- 9.4.2. India Mobile Edge Computing Market
- 9.4.3. Japan Mobile Edge Computing Market
- 9.4.4. Australia Mobile Edge Computing Market
- 9.4.5. South Korea Mobile Edge Computing Market
- 9.4.6. Rest of Asia Pacific Mobile Edge Computing Market
- 9.5. Latin America Mobile Edge Computing Market Snapshot
 - 9.5.1. Brazil Mobile Edge Computing Market
 - 9.5.2. Mexico Mobile Edge Computing Market
 - 9.5.3. Rest of Latin America Mobile Edge Computing Market
- 9.6. Rest of The World Mobile Edge Computing Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Adlink Technology Inc. (Taiwan)
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Advantech Co., Ltd. (Taiwan)
 - 10.2.3. Artesyn Embedded Technologies Inc. (California, US)
 - 10.2.4. Brocade Communications Systems, Inc. (California, US)
 - 10.2.5. Huawei Technologies Co., Ltd. (Shenzhen, China)
 - 10.2.6. Juniper Networks, Inc. (California, US)
 - 10.2.7. Nokia Corporation (Espoo, Finland)
 - 10.2.8. Saguna Networks Ltd. (Israel)
 - 10.2.9. Vapor IO, Inc. (Texas, US)
 - 10.2.10. Vasona Networks, Inc. (California, US)

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation

- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Mobile Edge Computing Market, report scope

TABLE 2. Global Mobile Edge Computing Market estimates & forecasts by Region
2019-2029 (USD Million)

TABLE 3. Global Mobile Edge Computing Market estimates & forecasts by Component
2019-2029 (USD Million)

TABLE 4. Global Mobile Edge Computing Market estimates & forecasts by Application
2019-2029 (USD Million)

TABLE 5. Global Mobile Edge Computing Market estimates & forecasts by Organization
Size 2019-2029 (USD Million)

TABLE 6. Global Mobile Edge Computing Market by segment, estimates & forecasts,
2019-2029 (USD Million)

TABLE 7. Global Mobile Edge Computing Market by region, estimates & forecasts,
2019-2029 (USD Million)

TABLE 8. Global Mobile Edge Computing Market by segment, estimates & forecasts,
2019-2029 (USD Million)

TABLE 9. Global Mobile Edge Computing Market by region, estimates & forecasts,
2019-2029 (USD Million)

TABLE 10. Global Mobile Edge Computing Market by segment, estimates & forecasts,
2019-2029 (USD Million)

TABLE 11. Global Mobile Edge Computing Market by region, estimates & forecasts,
2019-2029 (USD Million)

TABLE 12. Global Mobile Edge Computing Market by segment, estimates & forecasts,
2019-2029 (USD Million)

TABLE 13. Global Mobile Edge Computing Market by region, estimates & forecasts,
2019-2029 (USD Million)

TABLE 14. Global Mobile Edge Computing Market by segment, estimates & forecasts,
2019-2029 (USD Million)

TABLE 15. Global Mobile Edge Computing Market by region, estimates & forecasts,
2019-2029 (USD Million)

TABLE 16. U.S. Mobile Edge Computing Market estimates & forecasts, 2019-2029
(USD Million)

TABLE 17. U.S. Mobile Edge Computing Market estimates & forecasts by segment
2019-2029 (USD Million)

TABLE 18. U.S. Mobile Edge Computing Market estimates & forecasts by segment
2019-2029 (USD Million)

TABLE 19. Canada Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 20. Canada Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 21. Canada Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 22. UK Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 23. UK Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 24. UK Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 25. Germany Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 26. Germany Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 27. Germany Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 28. France Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 29. France Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 30. France Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 31. Italy Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 32. Italy Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 33. Italy Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 34. Spain Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 35. Spain Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 36. Spain Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 37. RoE Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 38. RoE Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 39. RoE Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 40. China Mobile Edge Computing Market estimates & forecasts, 2019-2029

(USD Million)

TABLE 41. China Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 42. China Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 43. India Mobile Edge Computing Market estimates & forecasts, 2019-2029

(USD Million)

TABLE 44. India Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 45. India Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 46. Japan Mobile Edge Computing Market estimates & forecasts, 2019-2029

(USD Million)

TABLE 47. Japan Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 48. Japan Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 49. South Korea Mobile Edge Computing Market estimates & forecasts,

2019-2029 (USD Million)

TABLE 50. South Korea Mobile Edge Computing Market estimates & forecasts by

segment 2019-2029 (USD Million)

TABLE 51. South Korea Mobile Edge Computing Market estimates & forecasts by

segment 2019-2029 (USD Million)

TABLE 52. Australia Mobile Edge Computing Market estimates & forecasts, 2019-2029

(USD Million)

TABLE 53. Australia Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 54. Australia Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 55. RoAPAC Mobile Edge Computing Market estimates & forecasts, 2019-2029

(USD Million)

TABLE 56. RoAPAC Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 57. RoAPAC Mobile Edge Computing Market estimates & forecasts by segment

2019-2029 (USD Million)

TABLE 58. Brazil Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 59. Brazil Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 60. Brazil Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 61. Mexico Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 62. Mexico Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 63. Mexico Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 64. RoLA Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 65. RoLA Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 66. RoLA Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 67. Row Mobile Edge Computing Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 68. Row Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 69. Row Mobile Edge Computing Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 70. List of secondary sources, used in the study of global Mobile Edge Computing Market

TABLE 71. List of primary sources, used in the study of global Mobile Edge Computing Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Mobile Edge Computing Market, research methodology
 - FIG 2. Global Mobile Edge Computing Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Mobile Edge Computing Market, key trends 2021
 - FIG 5. Global Mobile Edge Computing Market, growth prospects 2022-2029
 - FIG 6. Global Mobile Edge Computing Market, porters 5 force model
 - FIG 7. Global Mobile Edge Computing Market, pest analysis
 - FIG 8. Global Mobile Edge Computing Market, value chain analysis
 - FIG 9. Global Mobile Edge Computing Market by segment, 2019 & 2029 (USD Million)
 - FIG 10. Global Mobile Edge Computing Market by segment, 2019 & 2029 (USD Million)
 - FIG 11. Global Mobile Edge Computing Market by segment, 2019 & 2029 (USD Million)
 - FIG 12. Global Mobile Edge Computing Market by segment, 2019 & 2029 (USD Million)
 - FIG 13. Global Mobile Edge Computing Market by segment, 2019 & 2029 (USD Million)
 - FIG 14. Global Mobile Edge Computing Market, regional snapshot 2019 & 2029
 - FIG 15. North America Mobile Edge Computing Market 2019 & 2029 (USD Million)
 - FIG 16. Europe Mobile Edge Computing Market 2019 & 2029 (USD Million)
 - FIG 17. Asia pacific Mobile Edge Computing Market 2019 & 2029 (USD Million)
 - FIG 18. Latin America Mobile Edge Computing Market 2019 & 2029 (USD Million)
 - FIG 19. Global Mobile Edge Computing Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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