

# **Global Mobile Cranes Market by Product Type (Truck mounted cranes, All-terrain Mobile cranes and Crawler Cranes), Application (Construction, Industrial, Utility). Regional Forecasting 2021-2027**

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## **Abstracts**

Global Mobile Cranes Market was valued at USD XXX Billion in 2019 and expected to grow with a CAGR XX% over the forecast period 2021-2027. Mobile cranes are powerful equipment used to move heavy material in a workplace. They are either tire-based or crawling mounted in both raw and smooth terrains to easily transport the equipment. Mobile cranes also have self-assembly capabilities that make them ideal for use in compact urban environment and building sites. .the mobile cranes market is driving by infrastructure development and increasing private public partnership. PPPs (Public-private partnerships) are an efficient way to channel private funds for infrastructural growth in different countries. Development of infrastructure is a major contributor to rapid urban growth especially in developed countries. The infrastructure sector is a major consumer of mobile cranes, and infrastructure growth as public-private collaborations are increasingly driving demand for mobile cranes and thereby boosting their market growth. For instance, in 2018, as per United states Leadership in energy and environment design (LEED) has certified Grade A to the office building in China, which is in more than 523 million square meters and increase of 7.3% from the previous year and accounted for over 27% of the total market share in 10 prominent cities. This gives an idea of the rising opportunities for manufacturing mobile cranes in China. Furthermore, increasing public private partnership and product launches further boost the demand of mobile cranes market in the upcoming years, for instance, Cargotec Corporation of Finland, through its business division Hiab, acquired the Effer loader cranes business from the CTE Group in August 2018. The addition of Effer adds to the company's loader cranes portfolio and expands its heavy crane inventory, which now includes cranes capable of lifting more than 100 tones. Although, harmful for

environment more polluting hinder the growth of market over the forecasting period 2020-2027.

#### Regional Analysis

Asia Pacific is dominating the market and continue to be fastest growing region in upcoming years owing to rising construction activities in China, Japan and India. Currently, Indian government is working on the 'Bharatmala Yojana' infrastructure development programmes of the Indian government aim to expand the country's road network. In 2018, the Asian Infrastructure Investment Bank (AIIB) contributed USD 200 million to India's infrastructure growth through the National Investment & Infrastructure Fund (NIIF). However North America is second dominating region due to increasing infrastructure and construction plans during the forecasting years 2020-2027.

#### Key Players in Global Mobile Cranes Market

Bauer AG

Liebherr-International AG

Manitowoc

LiuGong Machinery Co., Ltd.

Kobelco Construction Machinery Co., Ltd.

Kato Works Co., Ltd.

Palfinger AG

Manitex International

Sany Heavy Industry Co., Ltd.

Sarens n.v./s.a.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product Type:

Truck Mounted Cranes

All Terrain cranes

Crawler Cranes

#### By Application:

Construction

Industrial

Utility

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Asia Pacific

China

India

Japan

Australia

Latin America

Brazil

Mexico

Rest of LA

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of Global Mobile Cranes Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers  
Investment bankers  
Investors

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