

# **Global Missile Seekers Market Size study, by Technology (Active Radar, Semi-active Radar, Passive Radar, Infrared, Laser, Multi-mode) by Missile Type (Interceptor, Ballistic, Cruise, Conventional), by Launch Mode (Surface-to-Surface, Surface-to-Air, Air-to-Surface, Air-to-Air) and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/G78B13CA9BEFEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G78B13CA9BEFEN

## **Abstracts**

Global Missile Seekers Market is valued approximately USD 5.04 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.20 % over the forecast period 2021-2027. Missile is a weapon or an object which is thrown or projected to strike something which is at distance. These Missiles can also be guided to something with the help of Infrared homing which is a weapon guiding system that tracks or follows a target using Infrared light emissions. Infrared-seeking missiles are commonly referred to as heat-seekers, since heated bodies emit a lot of Infrared radiations. The increasing conflicts and war like situations between countries will drive the demand and technological advancement in Missile Seeker Market. Presently, the world is witnessing Afghanistan war, US-China dispute, India-Pakistan dispute and North Korea issue. The changing nature of warfare will drive the market. For instance, in the Indian Military's surgical strike, done in response to Pulwama Attack, Indian Airforce used guided missiles to destroy a terrorist camp in Balakot Pakistan. According to Stockholm International Peace Research Institute (SIPRI), the global military spending rises to approximately \$2 trillion in 2020. The technology advancement has now developed missiles which can even hit moving targets. However, government regulations on the usage of missile impedes the growth of the market over the forecast period of 2021-2027. Also, with the decrease in stock of precision guided missiles is likely to increase the market growth during the forecast period.

The regional analysis of global Missile Seekers Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the growing spending on military equipment and adoption of advanced systems for missile seekers. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as growing demand for missiles by developing countries, and technological advancements would create lucrative growth prospects for the Missile Seekers Market across Asia-Pacific region.

Major market player included in this report are:

BAE Systems

Boeing

Leonardo S.P.A.

Raytheon Technologies

Safran Group

Thales

Northrop Corporation

Rafael Advanced Defense Systems Ltd.

Aselsan AS

Semiconductors Devices

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Active Radar

Semi-active Radar

Passive Radar

Infrared Laser

Multi-mode

By Missile Type:

Interceptor Missile

Ballistic Missile

Cruise Missile

Conventional Missile

By Launch Mode:

Surface-to-Surface

Air-to-Surface

Surface-to-air

Air-to-Air

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Missile Seekers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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