

Global Minivans Market Size study, By Fuel Type (Diesel, Petrol, Electric), and Regional Forecasts 2022-2028

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Abstracts

Global Minivans Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

Minivans can be defined as vehicle which is built on a unibody (single structural unit of an automobile consisting of a combined chassis and body Weight) small-car platform. Minivans have maximum capacity of up to 8 passengers. Minivans are considered as multi-purpose vehicle that can transport passengers and their Cargo. Rising travel & tourism Sector, growing EV industry, as well increasing number of product launches are driving the growth for Minivans Market. For instance, according to International Energy Agency (IEA)- In 2020, global electric car sales were estimated at 3 million Units and accounted for 4.1% of total car sales. Further, in 2021, electric car sales doubled and reached to 6.6 million, accounting for 9% of the global car market. Moreover, leading market players are launching new products which is driving the growth for Minivans Market. For instance, In November 2021, China based electric car maker, BYD launched an all-electric MPV Called BYD e6 in India. This New MPV offers both AC and DC Fast Charging. Initially the new MPV would be available in selected cities including Mumbai, Delhi NCR, Chennai, Bengaluru, Kochi, Ahmedabad, Vijayawada, and Hyderabad. Also, growing technological advancements in automotive sector and Favorable government policies for growth of automotive sector are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent emission rules and standards from governments authorities and negative impact of covid pandemic on automotive industry impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Minivans Market study include Asia Pacific,

North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and rising penetration of long trip in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing penetration of global car makers in the region and growing number of new product launches, would create lucrative growth prospects for the Minivans Market across the Asia Pacific region.

Major market players included in this report are:

Stellantis N.V.

Nissan Motor Co. Ltd.

Toyota Motor Corporation

Honda Motor Company

Kia Corporation

General Motors Company

Hyundai Motor Company

Daimler AG

Tata Motors Limited

Mahindra & Mahindra

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fuel Type

Diesel

Petrol

Electric

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Minivans Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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