

# Global Minivans Market Size study, By Fuel Type (Diesel, Petrol, Electric), and Regional Forecasts 2022-2028

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## Abstracts

Global Minivans Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

Minivans can be defined as vehicle which is built on a unibody (single structural unit of an automobile consisting of a combined chassis and body Weight) small-car platform. Minivans have maximum capacity of up to 8 passengers. Minivans are considered as multi-purpose vehicle that can transport passengers and their Cargo. Rising travel & tourism Sector, growing EV industry, as well increasing number of product launches are driving the growth for Minivans Market. For instance, according to International Energy Agency (IEA)- In 2020, global electric car sales were estimated at 3 million Units and accounted for 4.1% of total car sales. Further, in 2021, electric car sales doubled and reached to 6.6 million, accounting for 9% of the global car market. Moreover, leading market players are launching new products which is driving the growth for Minivans Market. For instance, In November 2021, China based electric car maker, BYD launched an all-electric MPV Called BYD e6 in India. This New MPV offers both AC and DC Fast Charging. Initially the new MPV would be available in selected cities including Mumbai, Delhi NCR, Chennai, Bengaluru, Kochi, Ahmedabad, Vijayawada, and Hyderabad. Also, growing technological advancements in automotive sector and Favorable government policies for growth of automotive sector are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent emission rules and standards from governments authorities and negative impact of covid pandemic on automotive industry impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Minivans Market study include Asia Pacific,

North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and rising penetration of long trip in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing penetration of global car makers in the region and growing number of new product launches, would create lucrative growth prospects for the Minivans Market across the Asia Pacific region.

Major market players included in this report are:

Stellantis N.V.

Nissan Motor Co. Ltd.

Toyota Motor Corporation

Honda Motor Company

Kia Corporation

General Motors Company

Hyundai Motor Company

Daimler AG

Tata Motors Limited

Mahindra & Mahindra

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fuel Type

Diesel

Petrol

Electric

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Minivans Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
  - 1.2.1. Global Minivans Market, by Region, 2020-2028 (USD Million)
  - 1.2.2. Global Minivans Market, by Fuel Type, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL MINIVANS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL MINIVANS MARKET DYNAMICS**

- 3.1. Minivans Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing EV Industry.
    - 3.1.1.2. Rising travel & tourism sector.
    - 3.1.1.3. Increasing product launches.
  - 3.1.2. Market Challenges
    - 3.1.2.1. Stringent emission rules and standards from governments authorities.
    - 3.1.2.2. Negative impact of covid pandemic on automotive industry.
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing technological advancements in automotive sector
    - 3.1.3.2. Favourable government policies and initiatives.

### **CHAPTER 4. GLOBAL MINIVANS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL MINIVANS MARKET, BY FUEL TYPE**

- 6.1. Market Snapshot
- 6.2. Global Minivans Market by Fuel Type, Performance - Potential Analysis
- 6.3. Global Minivans Market Estimates & Forecasts by Fuel Type 2018-2028 (USD Million)
- 6.4. Minivans Market, Sub Segment Analysis
  - 6.4.1. Diesel
  - 6.4.2. Petrol
  - 6.4.3. Electric

## **CHAPTER 7. GLOBAL MINIVANS MARKET, REGIONAL ANALYSIS**

- 7.1. Minivans Market, Regional Market Snapshot
- 7.2. North America Minivans Market
  - 7.2.1. U.S. Minivans Market
    - 7.2.1.1. Fuel Type estimates & forecasts, 2018-2028
  - 7.2.2. Canada Minivans Market
- 7.3. Europe Minivans Market Snapshot

- 7.3.1. U.K. Minivans Market
- 7.3.2. Germany Minivans Market
- 7.3.3. France Minivans Market
- 7.3.4. Spain Minivans Market
- 7.3.5. Italy Minivans Market
- 7.3.6. Rest of Europe Minivans Market
- 7.4. Asia-Pacific Minivans Market Snapshot
  - 7.4.1. China Minivans Market
  - 7.4.2. India Minivans Market
  - 7.4.3. Japan Minivans Market
  - 7.4.4. Australia Minivans Market
  - 7.4.5. South Korea Minivans Market
  - 7.4.6. Rest of Asia Pacific Minivans Market
- 7.5. Latin America Minivans Market Snapshot
  - 7.5.1. Brazil Minivans Market
  - 7.5.2. Mexico Minivans Market
- 7.6. Rest of The World Minivans Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Stellantis N.V.
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Nissan Motor Co. Ltd.
  - 8.2.3. Toyota Motor Corporation
  - 8.2.4. Honda Motor Company
  - 8.2.5. Kia Corporation
  - 8.2.6. General Motors Company
  - 8.2.7. Hyundai Motor Company
  - 8.2.8. Daimler AG
  - 8.2.9. Tata Motors Limited
  - 8.2.10. Mahindra & Mahindra

## **CHAPTER 9. RESEARCH PROCESS**

## 9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

## 9.2. Research Attributes

## 9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Minivans Market, report scope

TABLE 2. Global Minivans Market estimates & forecasts by Region 2018-2028 (USD Million)

TABLE 3. Global Minivans Market estimates & forecasts by Fuel Type 2018-2028 (USD Million)

TABLE 4. Global Minivans Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 5. Global Minivans Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 6. Global Minivans Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 7. Global Minivans Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 8. Global Minivans Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 9. Global Minivans Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 10. Global Minivans Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 11. Global Minivans Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 12. Global Minivans Market by segment, estimates & forecasts, 2018-2028 (USD Million)

TABLE 13. Global Minivans Market by region, estimates & forecasts, 2018-2028 (USD Million)

TABLE 14. U.S. Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 15. U.S. Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 16. U.S. Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 17. Canada Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 18. Canada Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. Canada Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)



TABLE 20. UK Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 21. UK Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UK Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. Germany Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 24. Germany Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. RoE Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 27. RoE Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoE Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. China Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 30. China Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. India Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 33. India Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. Japan Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 36. Japan Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. RoAPAC Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 39. RoAPAC Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 40. RoAPAC Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. Brazil Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 42. Brazil Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. Brazil Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

Million)

TABLE 44. Mexico Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 45. Mexico Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Mexico Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. RoLA Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 48. RoLA Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. RoLA Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. Row Minivans Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 51. Row Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. Row Minivans Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. List of secondary sources, used in the study of global Minivans Market

TABLE 54. List of primary sources, used in the study of global Minivans Market

TABLE 55. Years considered for the study

TABLE 56. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Minivans Market, research methodology
- FIG 2. Global Minivans Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Minivans Market, key trends 2021
- FIG 5. Global Minivans Market, growth prospects 2022-2028
- FIG 6. Global Minivans Market, porters 5 force model
- FIG 7. Global Minivans Market, pest analysis
- FIG 8. Global Minivans Market, value chain analysis
- FIG 9. Global Minivans Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Minivans Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Minivans Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Minivans Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Minivans Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Minivans Market, regional snapshot 2018 & 2028
- FIG 15. North America Minivans Market 2018 & 2028 (USD Million)
- FIG 16. Europe Minivans Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Minivans Market 2018 & 2028 (USD Million)
- FIG 19. Global Minivans Market, company Market share analysis (2021)

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