

# **Global Mining Renewable Energy Systems Market Size study, by Type (Wind, Biomass, Biofuel, Solar, Geothermal), by Application (Off-Grid Locations, Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Mining Renewable Energy Systems Market valued approximately USD 2.87 billion in 2018 is anticipated to grow with a healthy growth rate of more than 7.2% over the forecast period 2019-2026. The Mining Renewable Energy Systems market is on the surging trend considering the global scenario. Mining renewable energy systems are clean sources of power generation used in mining sites, especially for off-grid locations. These sources include solar, wind, biomass and geothermal among others. The market growth is primarily driven by changing preferences of the mining industry towards renewable energy such as wind and solar energy, due to high cost of electricity generation. However, high cost of installation of the systems is expected to hamper the market growth. Based on segments, solar is anticipated to be the dominating segment. As solar is a source of decentralized energy that makes it suitable for mining applications. It provides clean energy by reducing the greenhouse gas emissions; therefore, the demand is likely to increase in the near future.

The regional analysis of Global Mining Renewable Energy Systems Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the fastest growing region across the world in terms of market share. Whereas, owing to the countries such as China, Japan, and India, Asia Pacific region is anticipated to be the dominating region over the forecast period 2019-2026.

The leading market players mainly include-  
Barrick Gold Corporation

Conergy  
Downer Group  
Cambridge Energy Partners  
Cronimet Holding GmbH  
Downer Group  
Enel Green Power

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Type:

Wind  
Biomass  
Biofuel  
Solar  
Geothermal

#### By Application:

Off-Grid Locations  
Others

#### By Regions:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China

India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017  
Base year – 2018  
Forecast period – 2019 to 2026

Target Audience of the Global Mining Renewable Energy Systems Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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