

Global Mining Equipment Market Size study, by Equipment (Underground Mining, Surface Mining, Crushing, Pulverizing & Screening, Drills & Breakers and Others), Application (Metal Mining, Non-metal Mining and Coal Mining) and Regional Forecasts 2021-2027

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Abstracts

Global Mining Equipment Market is valued approximately at USD 98 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. Growing consumption of natural resources such as oil, natural gas, coal and others, rise in construction of roads and railway tracks through hilly areas and strategic initiatives by market players to cater the growing demand of the market are creating demand for mining equipment. According to Statista, coal consumption in India, surged from 16.86 exajoules in 2016 to 17.44 exajoules in 2017 and reached 18.6 exajoules in 2019. Also, in June 2020, Caterpillar Inc. acquired Marble Robot Inc., a robot and autonomy technology solution company, to enhance its expertise in mining equipment. Furthermore, technological advancements and occurrence of environment friendly equipment are expected to create demand in near future. Such as, in January 2019, ABB Ltd. launched the Ability Smart Sensor for assessing the condition of mounted bearings to prevent the downtime in mining during material handling. However, environment degradation due to mining activities and high cost of mining equipment may hinder growth during forecast period.

Asia Pacific is the leading region and is also expected to show significant growth during forecast period, among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Rising natural resource consumption due to growing population and government initiatives for the development of mining and exploration activities are

injecting growth in Asia Pacific market
Major market player included in this report are:

Caterpillar Inc.
Liebherr Group
Atlas Copco
Komatsu Ltd
Hitachi Construction Machinery Co. Ltd
AB Volvo
Deere & Company
Doosan Corporation
Metso Corporation
Sandvik AB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Equipment offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Equipment:

Underground Mining
Surface Mining
Crushing, Pulverizing & Screening
Drills & Breakers
Others

By Application:

Metal Mining
Non-metal Mining
Coal Mining

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Mining Equipment Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Mining Equipment Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Mining Equipment Market, by Equipment, 2019-2027 (USD Billion)
 - 1.2.3. Mining Equipment Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MINING EQUIPMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MINING EQUIPMENT MARKET DYNAMICS

- 3.1. Mining Equipment Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing consumption of natural resources
 - 3.1.1.2. Rise in construction of roads and railway tracks through hilly areas
 - 3.1.2. Market Restraint
 - 3.1.2.1. High cost of mining equipment
 - 3.1.2.2. Environment degradation due to mining activities
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements
 - 3.1.3.2. Adoption of environment friendly equipment

CHAPTER 4. GLOBAL MINING EQUIPMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL MINING EQUIPMENT MARKET, BY EQUIPMENT

- 5.1. Market Snapshot
- 5.2. Global Mining Equipment Market by Equipment, Performance - Potential Analysis
- 5.3. Global Mining Equipment Market Estimates & Forecasts by Equipment 2018-2027 (USD Billion)
- 5.4. Mining Equipment Market, Sub Segment Analysis
 - 5.4.1. Underground Mining
 - 5.4.2. Surface Mining
 - 5.4.3. Crushing, Pulverizing & Screening
 - 5.4.4. Drills & Breakers
 - 5.4.5. Others

CHAPTER 6. GLOBAL MINING EQUIPMENT MARKET, BY APPLICATION

- a. Market Snapshot
- 6.1. Global Mining Equipment Market by Application, Performance - Potential Analysis
- 6.2. Global Mining Equipment Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.3. Mining Equipment Market, Sub Segment Analysis
 - 6.3.1. Metal Mining
 - 6.3.2. Non-metal Mining
 - 6.3.3. Coal Mining

CHAPTER 7. GLOBAL MINING EQUIPMENT MARKET, REGIONAL ANALYSIS

- 7.1. Mining Equipment Market, Regional Market Snapshot
- 7.2. North America Mining Equipment Market
 - 7.2.1. U.S. Mining Equipment Market
 - 7.2.1.1. Equipment breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Mining Equipment Market
- 7.3. Europe Mining Equipment Market Snapshot
 - 7.3.1. U.K. Mining Equipment Market
 - 7.3.2. Germany Mining Equipment Market
 - 7.3.3. France Mining Equipment Market
 - 7.3.4. Spain Mining Equipment Market
 - 7.3.5. Italy Mining Equipment Market
 - 7.3.6. Rest of Europe Mining Equipment Market
- 7.4. Asia-Pacific Mining Equipment Market Snapshot
 - 7.4.1. China Mining Equipment Market
 - 7.4.2. India Mining Equipment Market
 - 7.4.3. Japan Mining Equipment Market
 - 7.4.4. Australia Mining Equipment Market
 - 7.4.5. South Korea Mining Equipment Market
 - 7.4.6. Rest of Asia Pacific Mining Equipment Market
- 7.5. Latin America Mining Equipment Market Snapshot
 - 7.5.1. Brazil Mining Equipment Market
 - 7.5.2. Mexico Mining Equipment Market
- 7.6. Rest of The World Mining Equipment Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Caterpillar Inc.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Equipment Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Liebherr Group
 - 8.2.3. Atlas Copco
 - 8.2.4. Komatsu Ltd
 - 8.2.5. Hitachi Construction Machinery Co. Ltd

- 8.2.6. AB Volvo
- 8.2.7. Deere & Company
- 8.2.8. Doosan Corporation
- 8.2.9. Metso Corporation
- 8.2.10. Sandvik AB.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Mining Equipment Market, report scope

TABLE 3. Global Mining Equipment Market Estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Mining Equipment Market Estimates & forecasts by Equipment 2018-2027 (USD Billion)

TABLE 5. Global Mining Equipment Market Estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 6. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Mining Equipment Market bysegment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Mining Equipment Market byregion, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. U.S. Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Canada Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. UK Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. Germany Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. France Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Spain Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Spain Mining Equipment Market Estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. Italy Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. Italy Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Italy Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. ROE Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. ROE Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. China Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. China Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. India Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. India Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Japan Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Japan Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 56. Australia Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Australia Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 59. South Korea Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. South Korea Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 62. ROPAC Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. Brazil Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Mexico Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. ROLA Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Mining Equipment Market Estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROW Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Mining Equipment Market Estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of global Mining Equipment Market .

TABLE 77. List of primary sources used in the study of global Mining Equipment Market .

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Mining Equipment Market, research methodology
- FIG 2. Global Mining Equipment Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Mining Equipment Market, key trends 2020
- FIG 5. Global Mining Equipment Market, growth prospects 2021-2027
- FIG 6. Global Mining Equipment Market, porters 5 force model
- FIG 7. Global Mining Equipment Market, pest analysis
- FIG 8. Global Mining Equipment Market, value chain analysis
- FIG 9. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 10. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 11. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 12. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 13. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 14. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 15. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 16. Global Mining Equipment Market bysegment, 2018 & 2027 (USD Billion)
- FIG 17. Global Mining Equipment Market, regional snapshot 2018 & 2027
- FIG 18. North America Mining Equipment Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Mining Equipment Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Mining Equipment Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Mining Equipment Market 2018 & 2027 (USD Billion)
- FIG 22. Global Mining Equipment Market, company market share analysis (2020)

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