

Global Minimally Invasive Neurosurgical Devices Market Size study & Forecast, by Product (Surgical Devices, Monitoring and Visualization Devices, Endoscopy Devices), by Surgery Type (Endonasal Neurosurgery, Intracranial, Spinal Surgery), by End-Use (Hospital & Clinics, Medical Institution, Ambulatory Surgical Center) and Regional Analysis, 2022-2029

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Abstracts

Global Minimally Invasive Neurosurgical Devices Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Minimally invasive neurosurgical devices are those utilized in neurosurgery. With the aid of this device, healing time is quickened, and the size of the required incision is constrained. These instruments are frequently created and used by neurosurgery specialists and are normally relatively small for extremely precise surgeries. Minimally invasive neurosurgical devices are any less traumatic method than open surgery used for the same purpose, and they are redefining surgery. In minimally invasive neurosurgery (MIS) procedures, which assess the operating field on a micro- or endoscopic scale, laparoscopic equipment and remote controls for surgical tools are routinely used. The increasing prevalence of neurological disorders and growing geriatric population are key factors driving the market growth.

As the world's population ages and more neurological illnesses are diagnosed, the cost of mortality and impairment brought on by these conditions is being increasingly acknowledged as a worldwide public health concern. For instance – as per Pan American Health Organization (PAHO) – in 2019 people died because of neurological

disorders accounted for 533,172, with 320,043 (60%) women and 213,129 (40%) men. Age-standardized mortality rates were 32.9 per 100,000 people, with 33.1 deaths per 100,000 people for males and 32.2 for women. The United States of America has the highest age-standardized death rate (47.4 deaths per 100,000 people), while Venezuela has the lowest rate (6.6 deaths per 100,000 population). Furthermore, according to the World Bank Group, the world's old population was 727 million in 2020, and it is predicted to treble over the next three decades, reaching 1.5 billion in 2050. Also, increasing incidence of vascular disorders increases and growing number of neurosurgical procedures would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Minimally Invasive Neurosurgical Devices and procedures stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Minimally Invasive Neurosurgical Devices Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the rising prevalence of neurovascular diseases and also the growing awareness among neurosurgeons and doctors regarding the benefits of these neurology devices. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising geriatric and target populations, increasing prevalence of neurological conditions as well as growing expansion of healthcare services in the region.

Major market players included in this report are:

General Medical Inc.

Stryker

Zimmer Biomet

B. Braun Melsungen AG

Olympus Corporation

Renishaw Plc.

Medtronic

Danaher

Zeiss

Karl Storz SE & Co. KG

Recent Developments in the Market:

In September 2022, Brainlab announced the acquisition of Waldkrich, Germany based Dr. Langer Medical GmbH. The family-owned company specializes in the development of intraoperative neuromonitoring solutions and related equipment for surgical

interventions.

Global Minimally Invasive Neurosurgical Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Surgery Type, End-Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Surgical Devices

Monitoring and Visualization Devices

Endoscopy Devices

By Surgery Type

Endonasal Neurosurgery

Intracranial

Spinal Surgery

By End-Use

Hospital & Clinics

Medical Institution

Ambulatory Surgical Center

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
 - 1.2.1. Minimally Invasive Neurosurgical Devices Market, by Region, 2019-2029 (USD Million)
 - 1.2.2. Minimally Invasive Neurosurgical Devices Market, by Product, 2019-2029 (USD Million)
 - 1.2.3. Minimally Invasive Neurosurgical Devices Market, by Surgery Type, 2019-2029 (USD Million)
 - 1.2.4. Minimally Invasive Neurosurgical Devices Market, by End-Use, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET DYNAMICS

- 3.1. Minimally Invasive Neurosurgical Devices Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing prevalence of neurological disorders
 - 3.1.1.2. Growing Geriatric Population
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost associated with Neurosurgical Devices
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing incidence of vascular disorders increases

3.1.3.2. Growing number of Neurosurgical Procedures

CHAPTER 4. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)

4.3. PEST Analysis

4.3.1. Political

4.3.2. Economical

4.3.3. Social

4.3.4. Technological

4.4. Top investment opportunity

4.5. Top winning strategies

4.6. Industry Experts Prospective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

5.1. Assessment of the overall impact of COVID-19 on the industry

5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET, BY PRODUCT

6.1. Market Snapshot

6.2. Global Minimally Invasive Neurosurgical Devices Market by Product, Performance - Potential Analysis

6.3. Global Minimally Invasive Neurosurgical Devices Market Estimates & Forecasts by Product 2019-2029 (USD Million)

6.4. Minimally Invasive Neurosurgical Devices Market, Sub Segment Analysis

6.4.1. Surgical Devices

6.4.2. Monitoring and Visualization Devices

6.4.3. Endoscopy Devices

CHAPTER 7. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET, BY SURGERY TYPE

7.1. Market Snapshot

7.2. Global Minimally Invasive Neurosurgical Devices Market by Surgery Type, Performance - Potential Analysis

7.3. Global Minimally Invasive Neurosurgical Devices Market Estimates & Forecasts by Surgery Type 2019-2029 (USD Million)

7.4. Minimally Invasive Neurosurgical Devices Market, Sub Segment Analysis

7.4.1. Endonasal Neurosurgery

7.4.2. Intracranial

7.4.3. Spinal Surgery

CHAPTER 8. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET, BY END-USE

8.1. Market Snapshot

8.2. Global Minimally Invasive Neurosurgical Devices Market by End-Use, Performance - Potential Analysis

8.3. Global Minimally Invasive Neurosurgical Devices Market Estimates & Forecasts by End-Use 2019-2029 (USD Million)

8.4. Minimally Invasive Neurosurgical Devices Market, Sub Segment Analysis

8.4.1. Hospital & Clinics

8.4.2. Medical Institution

8.4.3. Ambulatory Surgical Centers

CHAPTER 9. GLOBAL MINIMALLY INVASIVE NEUROSURGICAL DEVICES MARKET, REGIONAL ANALYSIS

9.1. Minimally Invasive Neurosurgical Devices Market, Regional Market Snapshot

9.2. North America Minimally Invasive Neurosurgical Devices Market

9.2.1. U.S. Minimally Invasive Neurosurgical Devices Market

9.2.1.1. Product breakdown estimates & forecasts, 2019-2029

9.2.1.2. Surgery Type breakdown estimates & forecasts, 2019-2029

9.2.1.3. End-Use breakdown estimates & forecasts, 2019-2029

9.2.2. Canada Minimally Invasive Neurosurgical Devices Market

9.3. Europe Minimally Invasive Neurosurgical Devices Market Snapshot

9.3.1. U.K. Minimally Invasive Neurosurgical Devices Market

- 9.3.2. Germany Minimally Invasive Neurosurgical Devices Market
- 9.3.3. France Minimally Invasive Neurosurgical Devices Market
- 9.3.4. Spain Minimally Invasive Neurosurgical Devices Market
- 9.3.5. Italy Minimally Invasive Neurosurgical Devices Market
- 9.3.6. Rest of Europe Minimally Invasive Neurosurgical Devices Market
- 9.4. Asia-Pacific Minimally Invasive Neurosurgical Devices Market Snapshot
 - 9.4.1. China Minimally Invasive Neurosurgical Devices Market
 - 9.4.2. India Minimally Invasive Neurosurgical Devices Market
 - 9.4.3. Japan Minimally Invasive Neurosurgical Devices Market
 - 9.4.4. Australia Minimally Invasive Neurosurgical Devices Market
 - 9.4.5. South Korea Minimally Invasive Neurosurgical Devices Market
 - 9.4.6. Rest of Asia Pacific Minimally Invasive Neurosurgical Devices Market
- 9.5. Latin America Minimally Invasive Neurosurgical Devices Market Snapshot
 - 9.5.1. Brazil Minimally Invasive Neurosurgical Devices Market
 - 9.5.2. Mexico Minimally Invasive Neurosurgical Devices Market
 - 9.5.3. Rest of Latin America Minimally Invasive Neurosurgical Devices Market
- 9.6. Rest of The World Minimally Invasive Neurosurgical Devices Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. General Medical Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Stryker
 - 10.2.3. Zimmer Biomet
 - 10.2.4. B. Braun Melsungen AG
 - 10.2.5. Olympus Corporation
 - 10.2.6. Renishaw Plc.
 - 10.2.7. Medtronic
 - 10.2.8. Danaher
 - 10.2.9. Zeiss
 - 10.2.10. Karl Storz SE & Co. KG

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Minimally Invasive Neurosurgical Devices Market, report scope

TABLE 2. Global Minimally Invasive Neurosurgical Devices Market estimates & forecasts by Region 2019-2029 (USD Million)

TABLE 3. Global Minimally Invasive Neurosurgical Devices Market estimates & forecasts by Product 2019-2029 (USD Million)

TABLE 4. Global Minimally Invasive Neurosurgical Devices Market estimates & forecasts by Surgery Type 2019-2029 (USD Million)

TABLE 5. Global Minimally Invasive Neurosurgical Devices Market estimates & forecasts by End-Use 2019-2029 (USD Million)

TABLE 6. Global Minimally Invasive Neurosurgical Devices Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 7. Global Minimally Invasive Neurosurgical Devices Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 8. Global Minimally Invasive Neurosurgical Devices Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 9. Global Minimally Invasive Neurosurgical Devices Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 10. Global Minimally Invasive Neurosurgical Devices Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 11. Global Minimally Invasive Neurosurgical Devices Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 12. Global Minimally Invasive Neurosurgical Devices Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 13. Global Minimally Invasive Neurosurgical Devices Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 14. Global Minimally Invasive Neurosurgical Devices Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 15. Global Minimally Invasive Neurosurgical Devices Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 16. U.S. Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 17. U.S. Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 18. U.S. Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 19. Canada Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 20. Canada Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 21. Canada Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 22. UK Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 23. UK Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 24. UK Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 25. Germany Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 26. Germany Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 27. Germany Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 28. France Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 29. France Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 30. France Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 31. Italy Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 32. Italy Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 33. Italy Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 34. Spain Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 35. Spain Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 36. Spain Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 37. RoE Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 38. RoE Minimally Invasive Neurosurgical Devices Market estimates & forecasts

by segment 2019-2029 (USD Million)

TABLE 39. RoE Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 40. China Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 41. China Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 42. China Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 43. India Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 44. India Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 45. India Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 46. Japan Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 47. Japan Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 48. Japan Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 49. South Korea Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 50. South Korea Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 51. South Korea Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 52. Australia Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 53. Australia Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 54. Australia Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 55. RoAPAC Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 56. RoAPAC Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 57. RoAPAC Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 58. Brazil Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 59. Brazil Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 60. Brazil Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 61. Mexico Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 62. Mexico Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 63. Mexico Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 64. RoLA Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 65. RoLA Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 66. RoLA Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 67. Row Minimally Invasive Neurosurgical Devices Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 68. Row Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 69. Row Minimally Invasive Neurosurgical Devices Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 70. List of secondary sources, used in the study of global Minimally Invasive Neurosurgical Devices Market

TABLE 71. List of primary sources, used in the study of global Minimally Invasive Neurosurgical Devices Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Minimally Invasive Neurosurgical Devices Market, research methodology

FIG 2. Global Minimally Invasive Neurosurgical Devices Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Minimally Invasive Neurosurgical Devices Market, key trends 2021

FIG 5. Global Minimally Invasive Neurosurgical Devices Market, growth prospects 2022-2029

FIG 6. Global Minimally Invasive Neurosurgical Devices Market, porters 5 force model

FIG 7. Global Minimally Invasive Neurosurgical Devices Market, pest analysis

FIG 8. Global Minimally Invasive Neurosurgical Devices Market, value chain analysis

FIG 9. Global Minimally Invasive Neurosurgical Devices Market by segment, 2019 & 2029 (USD Million)

FIG 10. Global Minimally Invasive Neurosurgical Devices Market by segment, 2019 & 2029 (USD Million)

FIG 11. Global Minimally Invasive Neurosurgical Devices Market by segment, 2019 & 2029 (USD Million)

FIG 12. Global Minimally Invasive Neurosurgical Devices Market by segment, 2019 & 2029 (USD Million)

FIG 13. Global Minimally Invasive Neurosurgical Devices Market by segment, 2019 & 2029 (USD Million)

FIG 14. Global Minimally Invasive Neurosurgical Devices Market, regional snapshot 2019 & 2029

FIG 15. North America Minimally Invasive Neurosurgical Devices Market 2019 & 2029 (USD Million)

FIG 16. Europe Minimally Invasive Neurosurgical Devices Market 2019 & 2029 (USD Million)

FIG 17. Asia Pacific Minimally Invasive Neurosurgical Devices Market 2019 & 2029 (USD Million)

FIG 18. Latin America Minimally Invasive Neurosurgical Devices Market 2019 & 2029 (USD Million)

FIG 19. Global Minimally Invasive Neurosurgical Devices Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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