

Global Mineral Wool Board Insulation Market Size study, by Type (Rock Wool, Glass Wool, and Others) by Function (Thermal Insulation, Acoustic Insulation, and Others), by Application (Industrial, Commercial, Residential, and Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G63C7BE321BAEN.html>

Date: August 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G63C7BE321BAEN

Abstracts

Global Mineral Wool Board Insulation Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.50% over the forecast period 2022-2028. Mineral wool, also known as man-made mineral fibres, is composed of natural and synthetic minerals such as ceramic fibres, fibreglass, and stone wool. Mineral wool can be used for filtration, seedling germination, thermal insulation, and soundproofing. When mineral wool is crushed into thin layers, it becomes a great heat insulator, which is highly useful in the automobile industry. Gasketing, water and boiler linings used in combustion areas, heat shielding, pipe insulation, fire protection, support insulation for castables and brick, flue liners, burner assemblies, industrial and kiln furnace linings, and nozzles can all be used anywhere high temperature insulation is required. The versatility of insulator boards is one of its key motivations. In the case of mineral wool insulators, there is a consistent demand in the automobile industry. A significant market for rock wool insulation is the heat and sound resistant side-wall and ceiling of personal automobiles. Aside from that, the rising need for air-conditioned commercial buildings, offices, acoustic-resistant studios, power plants, oil refineries, and other similar applications is a potential end-user for mineral wool insulators. The mineral wool board insulation market is growing as a result of numerous developing industries. Insulators are a practical and safe industrial material due to their fire and thermal shock resistance. These insulators are increasingly being used in electrical products. Another important market driver for rock wool insulators is

their safety. In China, the requirement is expanding with each passing year. In 2019, China has a total of 238 international and local airports. The government intends to build 450 airports by the end of 2035, creating a tremendous demand for the industry. This potential has influenced mineral wool board insulation market developments in Asia-Pacific. Knauf Insulation is well-known for its significant investment in Asia-Pacific countries. The business launched a USD 133 million factory in Malaysia in 2018. It was finished and put into service last year. However, the high cost of Mineral Wool Board Insulation restrains market expansion from 2022 to 2028.

The key regions considered for the Global Mineral Wool Board Insulation Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to the expansion of the automotive and fire-protection industries, the Asia Pacific region is anticipated to lead the mineral wool board insulation market. However, due to favourable government laws for the product, the United States and Europe are projected to offer large market prospects. In these nations, there is a noteworthy increase in the number of prospective consumers for automotive, aviation, and commercial building. The government's support for expanding FDI in these nations recognises the overall expansion.

Major market player included in this report are:

Rockwool International

Saint-Gobain

Knauf Insulation

Industrial Insulation Group, LLC.

Johns Manville

Owens Corning

USG Corporation

Lloyd Insulations India Ltd

Rockwool India Pvt. Ltd.

Polybond Insulation Private Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Rock Wool
Glass Wool
Others

By Function:

Thermal Insulation
Acoustic Insulation
Others

By Application:

Industrial
Commercial
Residential
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Mineral Wool Board Insulation Market Size study, by Type (Rock Wool, Glass Wool, and Others) by Functio...

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Mineral Wool Board Insulation Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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