

Global Millet Market Size study, by Product (Organic, Regular), by Application (Infant Food, Bakery Products, Beverages, Breakfast Food, Fodder), and Regional Forecasts 2021-2027

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Abstracts

Global Millet Market to reach USD XX million by 2027.

Global Millet Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than 4.50% over the forecast period 2021-2027. Millets are the cereal crops generally small-seeded and known for high nutritive value, which includes sorghum, pearl millet, ragi, small millet, foxtail millet, proso millet, barnyard millet, kodo millet and other millets. Millets are high content of minerals and proteins such as calcium, iron among others which helps in preventing many diseases. Growth in lifestyle diseases such as obesity, diabetes, cancer and others due to unhealthy diet, rising awareness regarding benefits associated with millets and increasing use in gluten-free food products owing to gluten-free properties are creating demand for millets in the global market. According to Australian Institute of Health and Welfare, in 2014-15, 27.5% of adults aged 18 and above were obesed in Australia which reached 30.8% in the year 2017-18. In India, people with diabetes are expected to increased from 77005 thousand in 2019 to 100956 thousand in 2030. Furthermore, ability of millet crop to withstand extremely high temperatures and increasing unsustainable nature of rice and wheat production are expected to increase the production and consumption of millets during forecast period. However, less production volume and weak supply chain may hinder growth during forecast period.

Asia Pacific is the dominating region in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, and is also expected to show significant growth rate during forecast period. Growing awareness regarding millet as



healthy food alternative and rising burden of chronic diseases in the region are anticipated to inject growth in millet market.

Major market player included in this report are:

Metalcraft of Mayville Inc.

Stanley Black & Decker

Generac Holdings Inc.

Schiller Grounds Care

BigDog Mower

Bad Boy Mowers

Brookfield Property Partners L.P. (STIGA SpA)

Textron Inc.

Briggs & Stratton, LLC.

MTD Products Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Organic

Regular

By Application:

Infant Food

Bakery Products

Beverages

Breakfast Food

Fodder

By Region:

North America

U.S.



Europe
UK
Germany
France
Spain
Italy

Canada

Asia Pacific

China

ROE

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Millet Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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