

Global Milk Powder Market Size study with COVID-19 Impact, by Type (Whole Milk Powder, Skimmed Milk Powder, Dairy Whitener, Buttermilk Powder, Fat Filled Milk Powder and Other Milk Powder), by Application (Nutritional Food, Infant Formulas, Confectionaries, Baked Sweets, Savories and Others) and Regional Forecasts 2020-2026

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Abstracts

Global Milk Powder Market is valued approximately at USD 30.2 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.4% over the forecast period 2020-2026. Due to COVID-19 pandemic, the market has been facing the decline in consumption of dairy products because of temporary shutdown of hotels, restaurants and road side tea stalls etc. Milk powder is produced by dehydration of milk and stored without substantial loss of quality due to a low water activity that hampers microbial metabolism, preferably for a significant amount of time. Milk powder is obtained mainly by roller drying and spray drying methods and used as an ingredient for wide range of applications such as confectionaries, infant formulas, bakeries, and nutritional foods. Due to the presence of low moisture content powdered milk has a longer shelf-life and can be stored at ambient temperatures as well as transported to remote locations without proper cold chain infrastructure. The changes in eating habits and busy lifestyle, high nutritional value and growth of retail network in emerging economies are the few factors responsible for growth of the market over the forecast period. Moreover, increase in use of milk powder in infant foods and the presence of several nutrients such as vitamin C, vitamin B12, thiamin, and high amounts of protein, driving the growth of this market. Furthermore, introduction of innovative products and other strategic alliance by various market player will create a lucrative demand for this market. For instance, as per company's news release in February 2020, Danone launched new

sachet packaging for its Aptamil and Cow& Gate powder baby milk ranges in UK. It includes the boxes of 14 ready-to-mix, single-serve sachets across all three stages of baby feeding for both brands: first infant milk (from birth), follow on milk (age 6-12 months) and growing up milk (age 1-2 years). However, presence of additive and special diet trend is the major factor restraining the growth of global Milk Powder market during the forecast period.

The regional analysis of global Milk Powder market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026.

Major market player included in this report are:

Arla Foods amba
Dairy Farmers of America Inc.
Danone
Dean Foods Company
Fonterra Co-operative Group
Kraft Foods Inc.
Lactalis Group
Nestle S.A
Saputo Inc.
Schreiber Foods Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Whole Milk Powder
Skimmed Milk Powder
Dairy Whitener

Buttermilk Powder
Fat Filled Milk Powder
Other Milk Powder

By Application:
Nutritional Food
Infant Formulas
Confectionaries
Baked Sweets
Savories
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018
Base year – 2019
Forecast period – 2020 to 2026

Target Audience of the Global Milk Powder Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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