

# **Global Military Truck Market by Application (Cargo/logistics, Troop, Utility), Axle (4x4, 6x6, 8x8), by propulsion (Electric, Gasoline, Diesel), by Truck Type (Light, Medium, Heavy), by Transmission (Automatic, Semi-Automatic, Manual), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Military Truck Market is valued approximately XX in 2020 and is anticipated to grow with a healthy growth rate of more than XX over the forecast period 2021-2027. The prevalence of geopolitical tensions and war-like situations among countries is encouraging the nations to increase and improve their defense system and structure. For instance: - growing tensions between India and China, Israel and Palestine are surging the demand for increasing their capabilities. High initial military investment of military trucks is a restraining factor. Government's focus is shifted towards the healthcare sector due to COVID-19 is also slowing down the growth. Also, growth potential for military trucks in order to transport personnel and equipment to national borders is also expected to drive the growth. The defense agencies are partnering with automobile to technologically advance the military trucks. For instance: - South Korean Military along with Kia motors is developing mid-sized military vehicles. Kia will manufacture high-torque military vehicle with technological advancements such as: - satellite navigation, ABS, and Anti-Spin Regulator.

The global Military Truck market is segmented into key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for regional analysis. Asia Pacific is expected to remain a key region with the highest market share of 45% in 2019. The region will continue to expand because of increasing automotive consumer base India and China along with industrialization which will boost the growth of the

region in coming years. Europe is expected to grow significantly for the forecasted period because of robust automotive base in Germany and Russia.

Major market player included in this report are

Rheinmetall AG

IVECO S.p.A.

TATRA TRUCKS A.S.

Textron Inc.

General Dynamics

Mitsubishi Heavy Industries

Mercedes-Benz AG

Tata Motors

Krauss-Maffei Wegmann

Oshkosh Corporation, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By application:

Cargo/logistics

Troop

Utility

By axle configuration:

4x4

6x6

8x8

Others

By propulsion:

Electric/Hybrid

Gasoline

Diesel

By Truck type:

Light

Medium

Heavy

By transmission type:

Automatic

Semi-Automatic

Manual

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Military Truck Marketlin Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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