

Global Military Satellite Market Size study, by Satellite Type (Small Satellite, Medium-To-Heavy Satellite), by System (Electro-Optic/Infrared Sensor (EO/IS), Radar, SATCOM) Application (ISR, Communication, Navigation) and Regional Forecasts 2021-2027

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Abstracts

Global Military Satellite Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6 % over the forecast period 2021-2027. Military Satellite is defined as an artificial machine which orbits the earth for certain purposes, consisting of computer-controlled system that can perform orbit control, power generation and thermal control. It contains features such as navigation, intelligence, weather information and ocean surveillance to perform several tasks and make the work easy for military personnel. The increasing investments in space budget and threats of missile and nuclear attacks has led the adoption of Military Satellite across the forecast period. Major countries in Asia and Middle East are in constant threat of missile and nuclear attacks thus making these regions a potential market for military satellite. For instance, according to Euroconsult's Government Space Programs 2019 report, global government space budgets totaled \$70.9 billion in 2018, registering a five-year compound annual growth rate of 5.75%. However, high manufacturing and launching costs impedes the growth of the market over the forecast period of 2021-2027. Also, Increasing R&D activities and technological advancements are expected to create new opportunities for the market.

Global Military Satellite Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technology advancement and major space industry located in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period

2021-2027. Factors such as rising military budget, constant threats between the nation would create profitable growth prospects for the Military Satellite Market across Asia-Pacific region.

Major market player included in this report are:

The Boeing Company
AeroVironment
GE Aviation
Israel Aerospace Industries
Lockheed Martin Corporation
Northrop Grumman Corporation
Raytheon Company
SpaceX
Thales Group
Viasat Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Satellite Type:

Small Satellite
Medium-To-Heavy Satellite

By System:

Electro-Optic/Infrared Sensor (EO/IS)

Radar
SATCOM

By Application:

ISR
Communication
Navigation

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Military Satellite Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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