

# **Global Military Rifle Market Size study, by Product (Assault Rifle, Light Machine-Gun, General-Purpose Machine Gun, Designated Marksman Rifle, Sniper Rifle), by Range (Up to 500 meters, 500 to 1,000 meters, above 1,000 meters) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Military Rifle Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.00 % over the forecast period 2021-2027. Military rifle is a rifle that the military issues to regular infantry. In modern militaries, this is typically a versatile and rugged battle rifle, assault rifle, or carbine suitable for use in nearly all environments. Increasing defence spending, security threats have led to the adoption of Military Rifles across the forecast period. For Instance: As per Stockholm International Peace Research Institute (SIPRI), the total global military expenditure rose to \$1981 billion last year, an increase of 2.6 per cent in real terms from 2019. Also, with the increasing terrorist activities, the adoption & demand for Military Rifles is likely to increase the market growth during the forecast period. However, high manufacturing costs impede the growth of the market over the forecast period of 2021-2027.

Global Military Rifle Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technological advancements and presence of major defence equipment industries. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising military budget, constant threats between the nations would create profitable growth prospects for the Military Rifle Market across Asia-Pacific

region.

Major market players included in this report are:

Bersa S.A. (Bersa)  
Fábrica Argentina de Aviones S.A. (FAdeA)  
Río Santiago Shipyard  
ASC Pty Ltd (ASC)  
Austal Limited  
Arsenal Inc.  
Adcor Defense  
Adams Arms  
Bravo Company MFG, Inc.  
SIG Sauer

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Assault Rifle  
Light Machine Gun  
General Purpose Machine Gun  
Designated Marksman Rifle  
Sniper Rifle

By Range:

Up to 500 meters  
500 to 1,000 meters  
Above 1,000 meters

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France

Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Military Rifle Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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