

Global Military Communications Market Size study, by Communication Type (Airborne, Air-Ground, Underwater, Ground-Based, Shipborne), Component (Military Satcom Systems, Military Radio Systems, Military Security Systems, Communication management systems), Application (Command and control, Routine operations, Situational awareness, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Military Communications Market is valued approximately USD 32.21 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.2% over the forecast period 2020-2027. Military communications include all features related to communication of information and data by armed forces for resourceful functioning, military command, and control. Military communications largely depend on a massive and complex communication network of equipment and protocols to transport information across people and geography. Military communications simplify the secure and robust provision of timely connectivity, the exercise of authority, and also in the direction of forces across geographies. The swelling requirement for confidential, secure, and accurate real-time data transmission in military communications is likely to drive the market. Further, growing emphasis on establishment of network-centric and data-centric communications and advancements in handheld products and technologies such as Software Defined Radio (SDR) is expected to have an exponential increase in the market over the forecast period. Additionally, expanding military investments are expected to uplift the global military communications market. As per Stockholm International Peace Research Institute (SIPRI), China and India in 2019 were the second and third largest military budget countries across the globe. China's Military

expenditure amounting to USD 261 billion, an increase of 5.1% from the previous year which was USD 2.53 billion. While, the Indian Military spending witnessed an increase of 6.8% totaling to USD 71.1 billion. However, issues in Interoperability impedes the growth of the market over the forecast period of 2020-2027. Although, rising adoption of advanced Ka band Satellites for communication services presents a lucrative opportunity for the market.

The regional analysis of global Military Communications market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the early adoption of technology and well-established infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapidly increasing investments would create lucrative growth prospects for the Military Communications market across Asia-Pacific region.

Major market player included in this report are:

ASELSAN
BAE Systems
Lockheed Martin
Northrop Grumman
Raytheon
Cobham
Elbit Systems
General Dynamics
Harris Corporation
Thales

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Communication Type:

Airborne
Air-Ground

Underwater
Ground-Based
Shipborne
By Component:
Military Satcom Systems
Military Radio Systems
Military Security Systems
Communication management systems
By Application:
Command and control
Routine operations
Situational awareness
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Military Communications Market Size study, by Communication Type (Airborne, Air-Ground, Underwater, Gro...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Military Communications Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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