

Global Mid-and High-Level Precision GPS Receiver Market Size study, By Frequency Type (Single Frequency, Dual Frequency), By Type (Differential Grade, Survey Grade), By Industry (Agriculture, Mining, Construction, Oil & Gas, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Mid-and High-Level Precision GPS Receiver Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

A GPS Receiver is a L-band radio processor that is primarily adopted for solving the navigation equations for determining operator position, accurate time, and velocity by processing the variety of signal waves that are broadcasted by GPS satellites. The mid-and high-level precision GPS receiver is gaining huge traction among industries like agriculture, mining, construction, oil & gas, and many others. The growing penetration of GPS receivers in the construction industry, rising availability of cost-effective GPS solutions, coupled with increasing technological development to improve overall GPS infrastructure are the chief factors that are driving the global market growth. For instance, according to GCP (Global Construction Perspectives) and oxford economics, the construction market is projected to grow around the world with more than USD 8 trillion by 2030, this growth is primarily driven by the US, India, and China. Accordingly, rising spending on construction activities is propelling the demand for mid-and high-level precision GPS receivers, thus, in turn, accelerating the market growth. However, heavy reliance on the availability of satellites and interfacing of GPS signals with light-squared signals impede the growth of the market over the forecast period of 2022-2028. Also, commercial use of unmanned aerial vehicles (UAVs) and the development of the

emerging markets are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Mid-and High-Level Precision GPS Receiver Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the availability of advanced infrastructural facilities and the high acceptance rate of emerging technologies. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growth of the agricultural industry, as well as the growth of the emerging economies such as India and China, would create lucrative growth prospects for the Mid-and High-Level Precision GPS Receiver Market across the Asia-Pacific region.

Major market players included in this report are:

Trimble, Inc.

Topcon Positioning Systems, Inc.

Hexagon AB

Javad GNSS, Inc.

Hemisphere GNSS, Inc.

Septentrio N.V.

Geneq Inc.

Raven Industries, Inc.

Cnh Industrial America LLC

Quectel Wireless Solutions Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Frequency Type

Single Frequency

Dual Frequency

By Type

Differential Grade

Survey Grade

By Industry

Agriculture

Mining

Construction

Oil & Gas

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Mid-and High-Level Precision GPS Receiver Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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