

Global Microplastics Market Size study & Forecast, by Product Type (Primary Microplastics and Secondary Microplastics), by End-use (Personal Care, Packaging, Construction, Automotive and Others) and Regional Analysis, 2023-2030

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Abstracts

Global Microplastics Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Microplastics are small plastic particles, less than 5mm in size, that are found in various environments such as the ocean, rivers, lakes, and soil. They are a byproduct of plastic pollution and can be created through the breakdown of larger plastic items, as well as from personal care and household products that contain plastic microbeads. Microplastics have been found to cause harm to wildlife that ingests them, as well as to the environment in general. There is growing concern about the presence of microplastics in food and water sources and their potential impact on human health. As a result, there is increasing interest in finding sustainable alternatives to traditional microplastics and reducing their use in various industries.

Microplastics are commonly used in cosmetics and personal care products as exfoliants or scrubbing agents. They can help to remove dead skin cells and unclog pores, leaving the skin feeling smooth and refreshed. However, the use of microplastics in these products has come under scrutiny due to their potential environmental and health impacts. Microplastics are often added to facial scrubs and cleansers to help exfoliate the skin. They can also be found in some face masks and peels. Moreover, growing cosmetics and personal care industries across the globe is expected to drive the market expansion. For instance, the Indian government has launched several initiatives to promote the growth of the cosmetics industry in India, including the Make in India program, which aims to encourage domestic manufacturing, and the Digital India

campaign, which seeks to promote e-commerce and digital transactions. Similarly, as per cosmetics Europe, the cosmetics sector in Europe grew by 2.2% in 2020, despite the impact of the COVID-19 pandemic. The market size was estimated at EUR 92 billion in 2020. The market growth of micro injection molding machines may face certain challenges attributed to their specialized nature and advanced capabilities. These machines are designed specifically for highly accurate and minimal manufacturing, incorporating sophisticated features, precise controls, and unique tooling requirements. However, their distinct characteristics, including higher initial investment costs and potentially increased energy consumption compared to regular injection molding machines, can pose restraints on market expansion.

The key regions considered for the Global Microplastics Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America is one of the largest markets for microplastics, driven by the presence of a large number of key players in the region. The increasing demand for microplastics in various industries, including packaging, automotive, and healthcare, is driving the growth of the market in North America. The Asia-Pacific region is expected to witness significant growth in the microplastic market in the coming years, driven by the increasing demand for microplastics in the automotive and electronics industries. The region is also a major contributor to microplastic pollution, and this has led to the implementation of stringent regulations in countries such as China and India.

Major market players included in this report are:

BASF SE

The Dow Chemical Company

Dupont de Nemours, Inc.

Evonik Industries AG

Solvay SA

Arkema SA

Cabot Corporation

Akzo Nobel N.V.

Wacker Chemie AG

PolyOne Corporation

Global Microplastics Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product Type, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product type:

Primary Microplastics

Secondary Microplastics

By End-use:

Personal Care

Packaging

Construction

Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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