

Global Microgrid Controller Market Size study & Forecast, by Connectivity (Grid-connected, Off-grid), by Offering (Hardware, Software and services), by End-Use Application (Commercial and industrial, Remote areas, Military, Government, Utilities, Healthcare, Institutes and campuses) and Regional Analysis, 2022-2029

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Abstracts

Global Microgrid Controller Market is valued at approximately USD 3.43 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 1.5% over the forecast period 2022-2029. The essential function of a microgrid controller is to enable the establishment of a microgrid by managing various distributed energy supplies and loads in a specific electrical system in order to ensure dependable frequency and voltage. It assists in meeting the demand for electricity while preserving operational resilience and grid stability with less staffing. The Microgrid Controller market is expanding because of factors such as increasing emphasis on decarbonization and rise in energy demand and the need for expansion of renewable energy.

Growing government backing and an increase in the deployment of microgrid projects in remote locations are two major factors influencing the demand for microgrids for rural electrification. The International Energy Association estimates that 1 billion people live in rural places where there is a lack of energy due to the high cost of fossil fuels used to generate electricity and difficulties in delivering electricity to remote areas. This has prompted governments from various nations to boost their investments in energy infrastructure in order to supply consumers with effective, affordable, and efficient electricity. However, interoperability and compatibility issues due to large number of components/devices may halt market growth.



The key regions considered for the Global Microgrid Controller Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Due to the huge number of microgrid solution providers and the expanding repair and renovation of local utility grid infrastructure, North America dominated the market in terms of revenue. Due to factors like government efforts to replace ageing grid infrastructure and smart city projects, Asia Pacific is predicted to increase significantly during the projection period. Due to the growing need for power in the Asia Pacific area, the major market rivals are concentrating on fortifying their positions in developing nations like China and India.

Major market players included in this report are:

Schneider electric

General Electronics

ABB

Siemens

Eton corporation

Schweitzer engineering laboratories

Honeywell International Inc

Caterpillar Inc

S&C Electric company

Power analytics corporation

Recent Developments in the Market:

In March 2022, For its SEL-751 Feeder Protection Relay, SEL released two new field-upgradable cards and made a number of improvements that will broaden the offering spectrum.

In April 2022, The EcoStruxure Energy Hub was introduced by Schneider Electric as a self-service Internet of Things SaaS solution for managing digitalized electrical and energy infrastructure.

In June 2021, In order to provide the best operating model for producing inexpensive and environmentally friendly hydrogen, ABB teamed up with Axpo (Switzerland) to create modular hydrogen Connectivityion facilities in Italy.

Global Microgrid Controller Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Connectivity, Offering, End-Use Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World



Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Connectivity offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Connectivity:

Grid-connected

Off-grid

By Offering:

Hardware

Software

Services

By End-Use Application:

Commercial and industrial

Remote areas

Military

Government

Utilities

Healthcare

Institutes and campuses

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France



Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



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