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Global Microencapsulation Market Size Study, by Core Material (Agricultural Inputs, Food Additives, Pharmaceuticals & Healthcare Drugs, Fragrances, Phase Change Materials, Others), by Shell Material (Polymers, Gums & Resins, Lipids, Carbohydrates, Protein), by Technology (Spray Technology, Dripping Technology, Emulsion Technology, Others), by Application (Food & Beverages, Pharmaceuticals, Home Care, Personal Care, Agrochemicals, Others), and Regional Forecasts 2024-2032

https://marketpublishers.com/r/GCBAB2CA6475EN.html
Date: January 2025
Pages: 285
Price: US$ 3,218.00 (Single User License)
ID: GCBAB2CA6475EN

Abstracts

The global microencapsulation market was valued at USD 14.06 billion in 2023 and is projected to grow at a compound annual growth rate (CAGR) of 9.40% over the forecast period from 2024 to 2032. The market's growth is attributed to the increasing adoption of microencapsulation technologies across industries, including food and beverages, pharmaceuticals, and personal care, aimed at enhancing product efficacy, shelf-life, and consumer experience.

Microencapsulation, a process of encapsulating active ingredients within a shell, ensures controlled release, stability, and improved bioavailability of products. Industries are leveraging this technology to mask odors or flavors, enhance texture, and deliver targeted and sustained effects. Rising demand for functional foods and dietary supplements further fuels this growth, as microencapsulation addresses the critical need for stability and controlled release in these products.

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Pharmaceutical applications of microencapsulation are surging as new drug delivery systems demand precise targeting and sustained release. A significant milestone includes the development of exosome-loaded microcapsules for advanced treatments. Simultaneously, the food industry sees robust demand for flavor and fragrance management, with the post-pandemic consumer preference for health-centric and convenience products driving the adoption of microencapsulation technologies.

The regional dynamics indicate North America as the largest contributor to the market due to high consumer spending power and extensive use of fortified and convenience products. Meanwhile, Asia Pacific is expected to witness the fastest growth rate, driven by an expanding population base, evolving consumer preferences, and increasing disposable incomes.

Major market players included in this report are:

Advanced Bionutrition Corp (US)

Aveka Group (US)

Balchem Corporation (US)

BASF (Germany)

Cargill (US)

Clextral (France)

Dupont (US)

Firmenich (Switzerland)

Givaudan (Switzerland)

International Flavors & Fragrances (US)

Ingredion Incorporation (US)

Kerry (Ireland)

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Koninklijke DSM (Netherlands)

Encapsys (US)

Arcade Beauty (US)

The detailed segments and sub-segment of the market are explained below:

By Core Material:

Agricultural Inputs

Food Additives

Pharmaceuticals & Healthcare Drugs

Fragrances

Phase Change Materials

Others (Defense, Paper & Printing)

By Shell Material:

Polymers

Gums & Resins

Lipids

Carbohydrates

Protein

By Technology:

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Spray Technology

Dripping Technology

Emulsion Technology

Others (Coating, Physico-Chemical, and Chemical Technologies)

By Application:

Food & Beverages

Pharmaceuticals

Home Care

Personal Care

Agrochemicals

Others

By Region:

North America

U.S.

Canada

Europe

France

Germany

UK

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Italy

Netherlands

Spain

Russia

Asia Pacific

Japan

China

India

Malaysia

Indonesia

South Korea

Latin America

Brazil

Mexico

Argentina

Middle East & Africa

Saudi Arabia

UAE

Israel

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South Africa

Years considered for the study are as follows:

Historical Year – 2022

Base Year – 2023

Forecast Period – 2024 to 2032

Key Takeaways:

Market estimates & forecasts for 10 years from 2022 to 2032.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of geographical landscapes with country-level analysis.

Competitive landscape profiling major players and strategic developments.

Insights into key business strategies and future market recommendations.

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