

Global Microchannel Heat Exchanger Market Size study, by Type (Condenser, Evaporator, and Water Coil), Application (Automotive, HVAC, Commercial Refrigeration) and Regional Forecasts 2019-2026

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Abstracts

Global Microchannel Heat Exchanger Market is valued approximately at USD 10 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 13% over the forecast period 2019-2026.

The microchannel heat exchanger also known as micro structured heat exchanger are heat exchangers that contain three parts namely, fins, multi-port tubes below 1 mm hydraulic diameter, and manifolds. These devices are ideal for use in commercial and residential air-cooling system and in refrigeration equipment. Micro channel heat exchanger has advantages over other substitutes (Fin& tube, Plate & fin) such as compact design, light weight and high cooling capacity. Thus, MCHEs are highly efficient with the refrigerant flowing. Growing energy efficiency regulations coupled with stringent emission standards are key driving forces of market. Further, growing demand for MCHE from the HVAC (Heating, Ventilation and Air Conditioning) industry is also contributing towards market growth. For instance as per International Energy Agency, global stock of air conditioners in building was estimated about 1.6 billion in 2018 that is estimated to reach about 5.6 billion by 2050. Further, use of thermal management systems in EVs is expected to create significant growth opportunity in the market over the forecast period. However, volatility of raw material prices is expected to restrain the market growth over the forecast period.

The regional analysis of global Microchannel Heat Exchanger market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is expected to hold significant position in terms of market share due to the up surging manufacturing industry coupled with rapid automation.

Whereas, Asia-Pacific is also projected to show high growth rate / CAGR over the forecast period 2019-2026. Factors such as increasing urbanization, population coupled with growing automotive industry is expected to create significant growth prospects for the Microchannel Heat Exchanger market across Asia-Pacific region over the forecast period.

Major market player included in this report are:

Sanhua
Hanon Systems
MAHLE
Modine
Denso Corporation
API Heat Transfer
Climetal
Danfoss
Kaltra
Kangsheng Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Condenser
Evaporator
Water Coil

By Application:

Automotive
HVAC
Commercial Refrigeration
Other

By Region:

North America
U.S.
Canada

Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Microchannel Heat Exchanger Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

Sanhua

Hanon Systems

MAHLE

Modine

Denso Corporation

API Heat Transfer

Climetal

Danfoss

Kaltra

Kangsheng Group

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