

# **Global Microbial Lipase Market Size study, by Source (Fungi, Bacteria) by Form (Powder, Liquid) by Application (Cleaning agents, Animal feed, Dairy products, Bakery products, Confectionery products, Others (biofuels and pulp & paper)) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Microbial Lipase Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Lipases are enzymes that derived from several sources like animal, vegetable, and microbiological. Industrial application of microbial lipase includes cleaning agents, animal feed, bakery, and confectionery products. Also, due to continuous developments microbial lipase's application is getting adopted in various industries like pharmaceuticals, paper making, detergents, production and processing of food, biodiesel fuels etc. Growing food and beverage industries and increasing consumption of dairy products are key drivers for the growth of Microbial Lipase market. For instance, according to Food and Agriculture Organization of The United Nations (FAO)'s Overview of global dairy market developments in 2020 report- Global milk production estimated at 906 million tons in the year 2020, witnessing growth of over 2.0 percent from the year 2019. Also, in Asia Pacific, milk output is increased to 379 million tons in the year 2020, witnessing growth rate of over 2.6 percent year-on-year and In Europe, milk output increased to 236 million tons, witnessing increase of over 1.6 percent from the year 2019, this increase was mainly due to increase in production in the European Union, the Russian Federation and Belarus. Also, with the increasing applications from end use verticals and growing biofuel & confectionery industries, the adoption & demand for Microbial Lipase is likely to increase the market growth during the forecast period. However, slow penetration rate impedes the growth of the market

over the forecast period of 2022-2028.

The key regions considered for the global Microbial Lipase market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to increasing demand for the end-use applications in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing food and beverages industry in the region would create lucrative growth prospects for the Microbial Lipase market across Asia-Pacific region.

Major market player included in this report are:

Novozymes

DSM

Chr. Hansen

Amano Enzymes Inc.

Associated British Foods

Dowdupont

Advanced Enzymes

Enzyme Development Corporation

Aumgene Biosciences

Biocatalysts

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Fungi

Bacteria

By Form:

Powder

Liquid

By Application:

Cleaning agents

Animal feed

Dairy products  
Bakery products  
Confectionery products  
Others (biofuels and pulp & paper)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Microbial Lipase Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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