

Global Microalgae Market Size study, by Species type (Spirulina, Chlorella, Dunaliella, Haematococcus, Cryptothecodinium, Schizochytrium, Euglena, Nannochloropsis, Phaedactylum, Others) by Sources (Marine Water, Fresh Water) by End Use (Food and Beverages Sector, Health and Medical Sector, Pet Food Sector, Cosmetics and Personal Care Sector, Fertilizers Sector) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G69AA8E5347FEN.html>

Date: November 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G69AA8E5347FEN

Abstracts

Global Microalgae Market is valued approximately USD 2.38 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.13% over the forecast period 2021-2027. Microalgae, also known as microphytes, are microscopic planktons that are invisible to the naked eye and can be found in mineral water and marine ecosystems. Increase application in the cosmetics industry, increasing demand for medicative and nutritive applications and increasing demand from plant-based Proteases are factors contributing to the market growth. For instance: according to William Reed Business Media Ltd, in November 2019, nestle produced plant-based food products with microalgae as a major ingredient in the process of food making. However, Increased production cost impedes the growth of the market over the forecast period of 2021-2027. Also, increasing demand for aquaculture food production and increased strategic initiatives by the private players is likely to increase the growth of the market in the forecasting period.

The regional analysis of global Microalgae market includes Asia Pacific, North America, Europe, Latin America and Rest of the World for analysis and estimation. North America is the leading region across the world in terms of market share owing to increasing

demand for pet food and increasing demand for biofertilizers. Whereas Europe is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increased demand from the medicinal and nutritive products and increased demand from the food & beverages industry would create lucrative growth prospects for the Microalgae market across Europe region.

Major market player included in this report are:

Koninklijke DSM NV
Roquette Freres
Sun chlorella
Cellana LLC
Fuji Chemical Industries Co., Ltd.
Corbion (TerraVia Holdings)
Yunnan Green-A-Bio-engineering Co Ltd
Buggypower
Cyanotech Corporation
Solabia-Algatec Nutrition (Lusoamoreiras)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Species Type:

Spirulina
Chlorella
Dunaliella
Haematococcus
Crypthecodinium
Schizochytrium
Euglena
Nannochloropsis
Phaedactylum
Others

By Sources:

Marine Water

Fresh Water

By End Use:

Food and Beverages Sector

Health and Medical Sector

Pet Food Sector

Cosmetics and Personal Care Sector

Fertilizers Sector

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Microalgae Market in Market Study:

Global Microalgae Market Size study, by Species type (Spirulina, Chlorella, Dunaliella, Haematococcus, Crypthe...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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