

Global Metallurgical Coal Market Size Study, by Application (Steel making and Non-steelmaking) and Regional Forecasts 2021-2027

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Abstracts

Global Metallurgical Coal Market is valued approximately at USD 12.68 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 2% over the forecast period 2021-2027. Metallurgical Coal demand is based on demand of steel as 630 kg coal is needed in producing 1 ton of steel. Metallurgical coal is the important reagent in basic oxygen blast furnace used in steel making process. As the construction activities increases, demand of steel and metallurgical will rise, and this acts as a driving factor for the market. Also, many closed mines are opening again to sustain the demand which will anticipate the market growth. For Instance: In China, Prices for metallurgical coal opened at US\$ 78 per metric ton in January, 2016 and rose up to US\$ 307 per metric ton by the end of 2016. This increase in price is primarily due to supply deficit, as demand for metallurgical coal has been stable. However, absence of skilled work labor in mining and less effective protocols may impede market growth over the forecast period of 2021-2027.

Global Metallurgical Coal market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the significant region across the world in terms of market share due to presence of large coal mines in the region. Whereas North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to government initiatives and projects in the region.

Major market player included in this report are:

Anglo American Plc

Arch Coal Inc.

Bharat Coking Coal Ltd.

BHP Group plc

China Coal Energy Co. Ltd.
China Shenhua Energy Co. Ltd.
Coronado Global Resources Inc.
Glencore Plc
Teck Resources Ltd.
Vale SA.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By application

Steelmaking

Non-steelmaking

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Metallurgical Coal Market Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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