

Global Metal Fabrication Equipment Market Size study, by Type (Cutting, Machining, Welding, Bending, and Others) by Application (Job Shops, Automotive, Aerospace & Defense, Mechanical Application, and Others) and Regional Forecasts 2022-2032

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Abstracts

Global Metal Fabrication Equipment Market is valued approximately USD 68.36 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 3.90% over the forecast period 2024-2032. Metal fabrication equipment is utilized in industrial metal fabrication to form parts of equipment and tools. The global metal fabrication equipment market includes a various range of equipment, such as forming, welding, cutting, finishing tools, machining and others. This equipment is vital in many industries such as aerospace, automotive, electronics, construction, and machinery manufacturing. It allows the cutting, shaping, bending, and assembling of metal components into finished products or parts used in larger assemblies. Also, the global metal fabrication equipment market is inclined by various trends such as increasing implementation of Industry 4.0, rising demand for customized metal products and growing incorporation of robotics and automation. Thus, the metal fabrication equipment market plays a crucial role in supporting manufacturing activities across diverse sectors by providing the necessary tools and machinery for metal processing and fabrication.

Fast industrialization is one of the influential forces that boosts the demand for global metal fabrication equipment market. Countries such as Germany, India, and Japan are developing economies that experience substantial industrial development, there is an escalating need for machinery to fabricate metal components across various sectors. This surge is mainly due to the governments are favoring industrial development to boost economic growth and generate employment opportunities. Furthermore, these regions have growing industries such as automotive, construction, and infrastructure are

fueling the demand for metal fabrication equipment market. In addition, the expansion of industries such as aerospace, energy, and defense further strengthen the necessity for specialized fabrication machinery proficient of creating high-precision components. However, high initial investment and a regulatory compliance and environmental concerns, on the other hand, will stifle market growth between 2022 and 2032.

The key regions considered for the global Metal Fabrication Equipment market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market. North American manufacturers are implementing innovative fabrication technologies, including robotics, automation, and digitalization. Investments in innovative equipment allows businesses to expand precision, efficiency, and productivity, thus sustaining attractiveness in global metal fabrication equipment market. The market in Asia Pacific, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Amada
Okuma
DMG MORI
FANUC Corp.
Trumpf
Shenyang Machine Tool
Bystronic Laser AG
Colfax
Atlas Copco
BTD Manufacturing

The detailed segments and sub-segment of the market are explained below:

By Type
Cutting
Machining
Welding
Bending
Others

By Application
Job Shops
Automotive

Aerospace & Defense
Mechanical Application

Others?

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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