

# **Global Metal Cutting Machine Market Size study, by Product (Laser Cutting Machine, Waterjet Cutting Machine, Plasma Cutting Machine and Flame Cutting Machine), Application (Automotive, Aerospace & Defense, Construction, Marine, Electronics & Electrical and Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Metal Cutting Machine Market is valued approximately USD 6.17 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.9 % over the forecast period 2020-2027. Metal Cutting Machine are of various types such as waterjet cutting machines, flame cutting machines, laser machines and others, which are used to cut different types of metals with the help of high pressure water, flames, laser and others. Increasing investment in defense and aerospace industries and investment by big market players in the form of mergers and acquisitions are also expected for growing the market in the forecast period. Like in 2019, Colfax Corporation completed the acquisition of DJO Global, Inc. for \$3.15 billion. Also, the increasing demand of laser cutting machines due to high precision, flexibility and excellent quality and also of plasma cutting and flame cutting machines are expected to fuel the demand. For instance: in 2019, laser cutting machines accounted for highest share of the market by catering 61.6% of the global revenue. However, waterjet metal cutting machines take longer time in cutting metal as compared to traditional metal cutting machines which is expected to impede the growth of the market over the forecast period of 2020-2027. Also, increasing technological innovations and military expenditure is likely to increase the market growth during the forecast period.

The regional analysis of global Metal Cutting Machine market is considered for the key

regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to growing technological innovations, surge in industrial automation and rising adoption of energy-efficient technologies. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as remaining hub for high-tech manufacturing especially for, aerospace, automotive, defense and electronic industries would create lucrative growth prospects for the Metal Cutting Machine market across Asia-Pacific region.

Major market player included in this report are:

AMADA Co., Ltd.

Colfax Corporation

Bystronic Laser AG

Koike Aronson, Inc.

Nissan Tanaka Corporation

Lincoln Electric Holdings, Inc.

Water Jet Sweden AB

Flow International Corporation

Coherent Inc.

Omax Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Laser Cutting Machine

Waterjet Cutting Machine

Plasma Cutting Machine

Flame Cutting Machine

By Application:

Automotive

Aerospace & Defense

Construction

Marine

Electronics & Electrical

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Metal Cutting Machine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers  
Investment bankers  
Investors

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