

Global Metal 3D Printing Market Size study & Forecast, by Technology (Selective Laser Sintering, Direct Metal Laser Sintering, Inkjet printing, Electron Beam Melting, Laser Metal Deposition, Laminated Object Manufacturing, Electron Beam Freeform Fabrication, Selective Laser Melting), by Software, by Component, by Application, by Printer Type, by Vertical and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G687AEF1FBC8EN.html>

Date: March 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G687AEF1FBC8EN

Abstracts

Global Metal 3D Printing Market is valued at approximately USD 6.20 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 24.60% during the forecast period 2023-2030. Metal 3D printing, also known as metal additive manufacturing, is an advanced manufacturing technique that involves creating three-dimensional objects layer by layer using metal powders. This innovative process offers a transformative approach to traditional manufacturing methods by enabling the production of intricate and complex metal parts with high precision. Metal 3D printing involves the use of various metal alloys, including titanium, aluminum, stainless steel, and nickel alloys, and so on. The Metal 3D Printing Market is expanding because of factors such as the rising application of additive manufacturing in various industry verticals, increasing adoption of metal 3D printers for designing and prototyping products and expansion of automotive and aerospace sectors.

The aerospace and automotive sectors are increasingly using Metal 3D printing for lightweight components, rapid prototyping, and producing complex geometries, driving significant demand for Metal 3D printing technology. The technology facilitates rapid prototyping, accelerates the design-to-production timeline, and allows for on-demand,

localized manufacturing, contributing to the overall efficiency of the supply chain. The expansion of the automotive and aerospace sectors, driven by the need for advanced and customized components, positions Metal 3D Printing as a key enabler of innovation and efficiency in these critical industries, propelling its sustained growth in the market. According to the Space Foundation, total government spending on space and aerospace programs increased by 8% in 2022. Additionally, in July 2021, Sintavia, LLC introduced its exclusive copper 3D printing technology tailored for GRCop-42, a material utilized by NASA and private aerospace entities for manufacturing rocket thrust chamber assemblies. Furthermore, in April 2021, the U.S. Army enlisted Applied Science & Technology Research Organization (ASTRO) to spearhead the development and delivery of the world's largest metal 3D printer dedicated to vehicle production. Thus, rising demand from the automotive and aerospace sectors is driving the market growth. In addition, rising technological advancement and government initiatives and investments are creating new opportunities for market growth. However, the lack of standards and high cost of Metal 3D printing stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Metal 3D Printing Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. Metal 3D printing is undergoing substantial growth in the United States, propelled by technological advancements, widespread adoption across diverse industries, and an escalating demand for tailor-made, high-performance metal components. Asia Pacific is expected to grow at the fastest rate over the forecast period, owing to the advancements and enhancements observed across the manufacturing sector within the region. Additionally, the United States is establishing itself as a pivotal manufacturing center for the automotive and healthcare industries. The region's dominance in the production of consumer electronics, along with rapid urbanization trends, is further fueling the increasing demand for three-dimensional printing technologies. Asia Pacific is projected to grow at a significant rate owing to advancements and enhancements within the manufacturing sector in the region are notable, with a growing emphasis on becoming a manufacturing hub for the automotive and healthcare industries. The region's prowess in consumer electronics production, combined with rapid urbanization, is fueling an increased demand for three-dimensional printing technology in the area.

Major market player included in this report are:

3D Systems Corporation

Stratasys Ltd

Renishaw plc

General Electric Company

Carpenter Technology Corporation

Materialise NV

Voxeljet AG

Sandvik AB

EOS GmbH

The ExOne Company

Recent Developments in the Market:

In October 2021, 3D Systems disclosed its acquisition of Volumetric Biotechnologies, a biotech company situated in Houston. This strategic acquisition positions 3D Systems to enhance its manufacturing capabilities to produce fully bio-compatible human organs using Additive Manufacturing (AM).

Global Metal 3D Printing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Technology, Software, Component, Application, Printer Type, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Selective Laser Sintering

Direct Metal Laser Sintering

Inkjet printing

Electron Beam Melting

Laser Metal Deposition

Laminated Object Manufacturing

Electron Beam Freeform Fabrication

Selective Laser Melting

By Software:

Design Software

Inspection Software

By Component:

Hardware

Software

Services

By Application:

Prototyping

Tooling

Functional Parts

By Printer Type:

Desktop Metal 3D Printer

Industrial Metal 3D Printer

By Vertical:

Desktop Vertical

Industrial Vertical

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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