

Global Metabolism Assays Market Size study & Forecast, by Product (Instruments & Analyzers, Assay Kits & Reagents), by Technology (Colorimetry, Fluorimetry, Spectrometry), by Application (Diagnostics, Research), by End User (Hospitals, Diagnostics Laboratories, Pharmaceutical & Biotechnology Companies and CROs & Academic Research Institutes) and Regional Analysis, 2023-2030

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Abstracts

Global Metabolism Assays Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Metabolism assays are experimental techniques used to measure and analyze various aspects of cellular metabolism. Cellular metabolism refers to the set of chemical reactions that occur within a cell to maintain life. These reactions involve the conversion of nutrients into energy, the synthesis of biomolecules, and the elimination of waste products. Metabolism assays play a crucial role in understanding these processes and are widely used in biological and medical research. The key factors driving the market growth are the rising incidence of metabolic disorders, growing drug discovery and development, and rising awareness and focus on personalized medicine that is anticipated to support the market growth.

Additionally, the rising demand for personalized medicine plays a significant role in supporting the growth of the Metabolism Assays Market. The Metabolism assays provide insights into an individual's metabolic profile, helping healthcare professionals develop personalized treatment plans. Understanding how a patient metabolizes drugs and nutrients allows for more precise dosing and selection of therapies that are likely to

be most effective for that specific individual. Thus, the rising demand for the Metabolism assays is anticipated to support the market growth. According to Statista, in 2019, the personalized medicine market was valued at USD 1980 billion and it is anticipated to reach USD 2770 billion in 2022. Moreover, the cohesive government initiatives and rising geriatric population are anticipated to create a lucrative opportunity for the market. However, the stringent approval criteria for immunoassay instruments and consumables stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Metabolism Assays Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing prevalence of chronic diseases, the rise in aging population, and ongoing advancements in immunoassay technologies, such as enhanced sensitivity, specificity, and multiplexing capabilities, which have driven adoption in research and clinical diagnostics, contributing to market growth. Whereas, the Asia Pacific is expected to grow with the highest CAGR over the forecast period, owing to factors such as the increasing incidence of chronic diseases, rising healthcare expenditure, increasing awareness and screening programs, and strategic collaborations and partnerships.

Major market player included in this report are:

Thermo Fisher Scientific Inc.

Merck KGaA

Abcam Plc.

Agilent Technologies Inc.

Kaneka Eurogentec S.A.

Sartorius Ag

Promega Corporation

Elabscience Biotechnology Inc.

Raybiotech Life, Inc.

BMG Labtech

Recent Developments in the Market:

In November 2022, at MEDICA 2022, Getein introduced the MAGICL 6000 CLIA analyzer, a cutting-edge and compact solution ideal for mid to high-workflow laboratories seeking a streamlined, one-step CLIA solution.

Global Metabolism Assays Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Technology, Application, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Product:

Instruments & Analyzers

Assay Kits & Reagents

By Technology:

Colorimetry

Fluorimetry

Spectrometry

By Application:

Diagnostics

Research

By End User:

Hospitals

Diagnostics Laboratories

Pharmaceutical & Biotechnology Companies and CROs & Academic Research
Institutes

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Metabolism Assays Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Metabolism Assays Market, by Product, 2020-2030 (USD Billion)
 - 1.2.3. Metabolism Assays Market, by Technology, 2020-2030 (USD Billion)
 - 1.2.4. Metabolism Assays Market, by Application, 2020-2030 (USD Billion)
 - 1.2.5. Metabolism Assays Market, by End User, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL METABOLISM ASSAYS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL METABOLISM ASSAYS MARKET DYNAMICS

- 3.1. Metabolism Assays Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising incidence of metabolic disorders
 - 3.1.1.2. Growing drug discovery and development
 - 3.1.1.3. Rising awareness and focus on personalized medicine
 - 3.1.2. Market Challenges
 - 3.1.2.1. Stringent approval criteria for immunoassay instruments and consumables
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Cohesive government initiatives
 - 3.1.3.2. Rising geriatric population

CHAPTER 4. GLOBAL METABOLISM ASSAYS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL METABOLISM ASSAYS MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Metabolism Assays Market by Product, Performance - Potential Analysis
- 5.3. Global Metabolism Assays Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Metabolism Assays Market, Sub Segment Analysis
 - 5.4.1. Instruments & Analyzers
 - 5.4.2. Assay Kits & Reagents

CHAPTER 6. GLOBAL METABOLISM ASSAYS MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Metabolism Assays Market by Technology, Performance - Potential Analysis
- 6.3. Global Metabolism Assays Market Estimates & Forecasts by Technology 2020-2030 (USD Billion)
- 6.4. Metabolism Assays Market, Sub Segment Analysis
 - 6.4.1. Colorimetry

- 6.4.2. Fluorimetry
- 6.4.3. Spectrometry

CHAPTER 7. GLOBAL METABOLISM ASSAYS MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Metabolism Assays Market by Application, Performance - Potential Analysis
- 7.3. Global Metabolism Assays Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 7.4. Metabolism Assays Market, Sub Segment Analysis
 - 7.4.1. Diagnostics
 - 7.4.2. Research

CHAPTER 8. GLOBAL METABOLISM ASSAYS MARKET, BY END USER

- 8.1. Market Snapshot
- 8.2. Global Metabolism Assays Market by End User, Performance - Potential Analysis
- 8.3. Global Metabolism Assays Market Estimates & Forecasts by End User 2020-2030 (USD Billion)
- 8.4. Metabolism Assays Market, Sub Segment Analysis
 - 8.4.1. Hospitals
 - 8.4.2. Diagnostics Laboratories
 - 8.4.3. Pharmaceutical & Biotechnology Companies and CROs & Academic Research Institutes

CHAPTER 9. GLOBAL METABOLISM ASSAYS MARKET, REGIONAL ANALYSIS

- 9.1. Top Leading Countries
- 9.2. Top Emerging Countries
- 9.3. Metabolism Assays Market, Regional Market Snapshot
- 9.4. North America Metabolism Assays Market
 - 9.4.1. U.S. Metabolism Assays Market
 - 9.4.1.1. Product breakdown estimates & forecasts, 2020-2030
 - 9.4.1.2. Technology breakdown estimates & forecasts, 2020-2030
 - 9.4.1.3. Application breakdown estimates & forecasts, 2020-2030
 - 9.4.1.4. End User breakdown estimates & forecasts, 2020-2030
 - 9.4.2. Canada Metabolism Assays Market
- 9.5. Europe Metabolism Assays Market Snapshot
 - 9.5.1. U.K. Metabolism Assays Market

- 9.5.2. Germany Metabolism Assays Market
- 9.5.3. France Metabolism Assays Market
- 9.5.4. Spain Metabolism Assays Market
- 9.5.5. Italy Metabolism Assays Market
- 9.5.6. Rest of Europe Metabolism Assays Market
- 9.6. Asia-Pacific Metabolism Assays Market Snapshot
 - 9.6.1. China Metabolism Assays Market
 - 9.6.2. India Metabolism Assays Market
 - 9.6.3. Japan Metabolism Assays Market
 - 9.6.4. Australia Metabolism Assays Market
 - 9.6.5. South Korea Metabolism Assays Market
 - 9.6.6. Rest of Asia Pacific Metabolism Assays Market
- 9.7. Latin America Metabolism Assays Market Snapshot
 - 9.7.1. Brazil Metabolism Assays Market
 - 9.7.2. Mexico Metabolism Assays Market
- 9.8. Middle East & Africa Metabolism Assays Market
 - 9.8.1. Saudi Arabia Metabolism Assays Market
 - 9.8.2. South Africa Metabolism Assays Market
 - 9.8.3. Rest of Middle East & Africa Metabolism Assays Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Key Company SWOT Analysis
 - 10.1.1. Company
 - 10.1.2. Company
 - 10.1.3. Company
- 10.2. Top Market Strategies
- 10.3. Company Profiles
 - 10.3.1. Thermo Fisher Scientific Inc.
 - 10.3.1.1. Key Information
 - 10.3.1.2. Overview
 - 10.3.1.3. Financial (Subject to Data Availability)
 - 10.3.1.4. Product Summary
 - 10.3.1.5. Recent Developments
 - 10.3.2. Merck KGaA
 - 10.3.3. Abcam Plc.
 - 10.3.4. Agilent Technologies Inc.
 - 10.3.5. Kaneka Eurogentec S.A.
 - 10.3.6. Sartorius Ag

- 10.3.7. Promega Corporation
- 10.3.8. Elabscience Biotechnology Inc.
- 10.3.9. Raybiotech Life, Inc.
- 10.3.10. BMG Labtech

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Metabolism Assays Market, report scope

TABLE 2. Global Metabolism Assays Market estimates & forecasts by region 2020-2030 (USD Billion)

TABLE 3. Global Metabolism Assays Market estimates & forecasts by Product 2020-2030 (USD Billion)

TABLE 4. Global Metabolism Assays Market estimates & forecasts by Technology 2020-2030 (USD Billion)

TABLE 5. Global Metabolism Assays Market estimates & forecasts by Application 2020-2030 (USD Billion)

TABLE 6. Global Metabolism Assays Market estimates & forecasts by End User 2020-2030 (USD Billion)

TABLE 7. Global Metabolism Assays Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Metabolism Assays Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Metabolism Assays Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Metabolism Assays Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Metabolism Assays Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Metabolism Assays Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Metabolism Assays Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Metabolism Assays Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global Metabolism Assays Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. Global Metabolism Assays Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 18. U.S. Metabolism Assays Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. U.S. Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 20. Canada Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 21. Canada Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 22. Canada Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 23. UK Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 24. UK Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 25. UK Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 26. Germany Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 27. Germany Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 28. Germany Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 29. France Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 30. France Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 31. France Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 32. Italy Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 33. Italy Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 34. Italy Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 35. Spain Metabolism Assays Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 36. Spain Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 37. Spain Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 38. RoE Metabolism Assays Market estimates & forecasts, 2020-2030 (USD

Billion)

TABLE 39. RoE Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 40. RoE Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 41. China Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 42. China Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 43. China Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 44. India Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 45. India Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 46. India Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 47. Japan Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 48. Japan Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 49. Japan Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 50. South Korea Metabolism Assays Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 51. South Korea Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 52. South Korea Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 53. Australia Metabolism Assays Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 54. Australia Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 55. Australia Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 56. RoAPAC Metabolism Assays Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 57. RoAPAC Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 58. RoAPAC Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 59. Brazil Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 60. Brazil Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 61. Brazil Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 62. Mexico Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 63. Mexico Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 64. Mexico Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 65. RoLA Metabolism Assays Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 66. RoLA Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 67. RoLA Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 68. Saudi Arabia Metabolism Assays Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 69. South Africa Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 70. RoMEA Metabolism Assays Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Metabolism Assays
Market

TABLE 72. List of primary sources, used in the study of global Metabolism Assays
Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Metabolism Assays Market, research methodology
 - FIG 2. Global Metabolism Assays Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Metabolism Assays Market, key trends 2022
 - FIG 5. Global Metabolism Assays Market, growth prospects 2023-2030
 - FIG 6. Global Metabolism Assays Market, porters 5 force model
 - FIG 7. Global Metabolism Assays Market, pest analysis
 - FIG 8. Global Metabolism Assays Market, value chain analysis
 - FIG 9. Global Metabolism Assays Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Metabolism Assays Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Metabolism Assays Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Metabolism Assays Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Metabolism Assays Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Metabolism Assays Market, regional snapshot 2020 & 2030
 - FIG 15. North America Metabolism Assays Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Metabolism Assays Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Metabolism Assays Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Metabolism Assays Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Metabolism Assays Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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