

Global Melamine Formaldehyde Market Size study, by Product Type (Methylated Formaldehyde, Non-Methylated Formaldehyde) by Grade (Industrial Grade, Reagent Grade) by Application (Laminates, Moulding Powder, Paints, Surface Coatings, Adhesives, Thermal, Insulation Foams, Others) by End Use Industry (Construction and Building, Packaging, Electronics, Wood and Furniture, Automotive, Chemicals, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Melamine Formaldehyde Market is valued approximately USD 7.84 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.7 % over the forecast period 2021-2027. Melamine-formaldehyde, a synthetic resin obtained by chemical combination of melamine and formaldehyde. Melamine formaldehyde is employed in plywood and particleboard adhesives, laminated countertops and tabletops, dishwasher-safe tableware, and automotive surface coatings. The market is mainly driven by growing Furniture industry as well as rising Construction industry, as melamine is largely used in these industries. According to Statista the global market value of furniture was worth USD 509.8 billion in 2020 and is forecasted to reach about USD 650.7 billion by 2027. Also, growing application of Melamine-formaldehyde in various end use industries is likely to increase the market growth during the forecast period. However, rising costs of raw material impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Melamine Formaldehyde market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World.

LAMEA is the leading/significant region across the world in terms of market share owing to overall Volume. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as rapid industrialization and urbanization in the region, especially in China and India would create lucrative growth prospects for the Melamine Formaldehyde market across Asia-Pacific region.

Major market player included in this report are:

Hexza Corporation Berhad (Malaysia)

Allnex Netherlands B.V.,

BASF SE, Borealis AG,

Chimica Pomponesco S.p.A (Gruppo Frati S.p.A),

Eurotecnica Contractors and Engineers S.p.A. (Proman Holding AG),

Hexza Corporation Berhad,

Georgia-Pacific Chemicals LLC,

Ineos Chemicals,

Mitsui Chemicals, Hexion Inc.

Nissan Chemical Industries Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Methylated Formaldehyde,

Non-Methylated Formaldehyde

By Grade:

Industrial Grade

Reagent Grade

By Application:

Laminates,

Moulding Powder,

Paints,

Surface Coatings,

Adhesives,
Thermal,
Insulation Foams,
Others
By End Use Industry:
Construction and Building,
Packaging,
Electronics,
Wood and Furniture,
Automotive,
Chemicals,
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Melamine Formaldehyde Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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