

Global Medium Density Fiberboard Market Size study, by Product (Standard MDF, Fire Resistant MDF and Moisture Resistant MDF), Type (E0 MDF, E1 MDF, E2 MDF), Application (Furniture, Construction and Interior Decoration) and Regional Forecasts 2021-2027

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Abstracts

Global Medium Density Fiberboard Market is valued approximately 63.92 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.35% over the forecast period 2021-2027. Medium Density Fiberboard is a composite wood product made of wood fibers mixed with wax and resin such as UF, and formed by applying high temperature and pressure. The growth of construction industry and interior decoration industry has led to the increase in demand of wood products. Furniture industry is a booming industry and many industry players are looking towards MDF as a substitute for low-density ply because of its smooth texture, durability and increased demand. As per the National Investment Promotion Agency of Indian government, furniture market by commercial sector is expected to attain USD 61.09 billion in 2023 at a CAGR of 11.97% from USD 32.61 Billion in 2018. Federal Reserve Economic Data of USA shows continuous growth in sales for furniture stores with \$12 million in January 2021 from \$ 8.6 million in January 2015, an increase of almost 30%. However, perception of MDF being 'light weight wood' and having lack of strength impedes the growth of the market over the forecast period of 2021-2027. Also, the penetration prospects of MDF as a substitute for ply in tier 2 and tier 3 cities is likely to increase the market growth during the forecast period.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Medium Density Fiberboard market. North America is the leading region across the world in terms of market share owing to the large number of market players in the region in the wood and furniture production.

Asia-Pacific is poised to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rising disposable income in India and China, growth of Construction industry and continued urbanization would be lucrative for the Medium Density Fiberboard Market in this region.

Major market player included in this report are:

Dongwha Malaysia Holdings Sdn. Bhd.

Kronospan Limited

Dare Panel Group Co., Ltd

EGGER Group

Georgia-Pacific

Kastamonu Entegre

ARAUCO

West Fraser Timber Co. Ltd.

Nag Hamady Fiber Board Co.

Century Plyboards (India) Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Standard MDF

Moisture Resistant MDF

Fire Resistant

By Type:

E0 MDF

E1 MDF

E2 MDF

By Application:

Furniture

Construction

Interior Decoration

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Medium Density Fiberboard Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1.EXECUTIVE SUMMARY

1.1. Market Snapshot

- 1.1.1. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.1.2. Medium Density Fiberboard Market, by Region, 2019-2027 (USD Billion)
- 1.1.3. Medium Density Fiberboard Market, by Product , 2019-2027 (USD Billion)
- 1.1.4. Medium Density Fiberboard Market, by Application, 2019-2027 (USD Billion)
- 1.1.5. Medium Density Fiberboard Market, by Type, 2019-2027 (USD Billion)

1.2. Key Trends

1.3. Estimation Methodology

1.4. Research Assumption

CHAPTER 2. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET DEFINITION AND SCOPE

2.1. Objective of the Study

2.2. Market Definition & Scope

2.2.1. Scope of the Study

2.2.2. Industry Evolution

2.3. Years Considered for the Study

2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET DYNAMICS

3.1. Medium Density Fiberboard Market Impact Analysis (2019-2027)

3.1.1. Market Drivers

3.1.1.1. Demand from Construction and Interior decoration industry

3.1.1.2. Features like smooth texture and durability

3.1.2. Market Challenges

3.1.2.1. Perception of being “light-wood” having low strength

3.1.3. Market Opportunities

3.1.3.1. Increasing use a substitute of Ply in across industry

CHAPTER 4. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET INDUSTRY ANALYSIS

4.1. Porter’s 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Medium Density Fiberboard Market by Product, Performance - Potential Analysis
- 5.3. Global Medium Density Fiberboard Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Medium Density Fiberboard Market, Sub Segment Analysis
 - 5.4.1. Standard MDF
 - 5.4.2. Moisture Resistant MDF
 - 5.4.3. Fire Resistant MDF

CHAPTER 6. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Medium Density Fiberboard Market by Type, Performance - Potential Analysis
- 6.3. Global Medium Density Fiberboard Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 6.4. Medium Density Fiberboard Market, Sub Segment Analysis
 - 6.4.1. E0 MDF
 - 6.4.2. E1 MDF
 - 6.4.3. E2 MDF

CHAPTER 7. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET, BY

Global Medium Density Fiberboard Market Size study, by Product (Standard MDF, Fire Resistant MDF and Moisture...

APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Medium Density Fiberboard Market by Industry Verticals, Performance - Potential Analysis
- 7.3. Global Medium Density Fiberboard Market Estimates & Forecasts by Industry Verticals 2018-2027 (USD Billion)
- 7.4. Medium Density Fiberboard Market, Sub Segment Analysis
 - 7.4.1. Furniture
 - 7.4.2. Construction
 - 7.4.3. Interior Decoration

CHAPTER 8. GLOBAL MEDIUM DENSITY FIBERBOARD MARKET, REGIONAL ANALYSIS

- 8.1. Medium Density Fiberboard Market, Regional Market Snapshot
- 8.2. North America Medium Density Fiberboard Market
 - 8.2.1. U.S. Medium Density Fiberboard Market
 - 8.2.1.1. Product breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Medium Density Fiberboard Market
- 8.3. Europe Medium Density Fiberboard Market Snapshot
 - 8.3.1. U.K. Medium Density Fiberboard Market
 - 8.3.2. Germany Medium Density Fiberboard Market
 - 8.3.3. France Medium Density Fiberboard Market
 - 8.3.4. Spain Medium Density Fiberboard Market
 - 8.3.5. Italy Medium Density Fiberboard Market
 - 8.3.6. Rest of Europe Medium Density Fiberboard Market
- 8.4. Asia-Pacific Medium Density Fiberboard Market Snapshot
 - 8.4.1. China Medium Density Fiberboard Market
 - 8.4.2. India Medium Density Fiberboard Market
 - 8.4.3. Japan Medium Density Fiberboard Market
 - 8.4.4. Australia Medium Density Fiberboard Market
 - 8.4.5. South Korea Medium Density Fiberboard Market
 - 8.4.6. Rest of Asia Pacific Medium Density Fiberboard Market
- 8.5. Latin America Medium Density Fiberboard Market Snapshot
 - 8.5.1. Brazil Medium Density Fiberboard Market
 - 8.5.2. Mexico Medium Density Fiberboard Market

8.6. Rest of The World Medium Density Fiberboard Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Dongwha Malaysia Holdings Sdn. Bhd.

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. Kronospan Limited

9.2.3. Dare Panel Group Co., Ltd

9.2.4. EGGER Group

9.2.5. Georgia-Pacific

9.2.6. Kastamonu Entegre

9.2.7. ARAUCO

9.2.8. West Fraser Timber Co. Ltd.

9.2.9. Nag Hamady Fiber Board Co.

9.2.10. Century Plyboards (India) Limited

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Medium Density Fiberboard market, report scope

TABLE 2. Global Medium Density Fiberboard market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Medium Density Fiberboard market estimates & forecasts by Product 2018-2027 (USD Billion)

TABLE 4. Global Medium Density Fiberboard market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 5. Global Medium Density Fiberboard market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 6. Global Medium Density Fiberboard market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Medium Density Fiberboard market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Medium Density Fiberboard market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Medium Density Fiberboard market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Medium Density Fiberboard market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Medium Density Fiberboard market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Medium Density Fiberboard market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Medium Density Fiberboard market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Medium Density Fiberboard market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Medium Density Fiberboard market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. U.S. Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. Canada Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Canada Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. UK Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. UK Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Germany Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Germany Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. RoE Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. RoE Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. China Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. China Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. India Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. India Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Japan Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Japan Medium Density Fiberboard market estimates & forecasts by

segment 2018-2027 (USD Billion)

TABLE 39. Japan Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. RoAPAC Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. RoAPAC Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Brazil Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. Brazil Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Brazil Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Mexico Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. Mexico Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Mexico Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. RoLA Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. RoLA Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. RoLA Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Row Medium Density Fiberboard market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Row Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Row Medium Density Fiberboard market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Medium Density Fiberboard market

TABLE 56. List of primary sources, used in the study of global Medium Density Fiberboard market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Medium Density Fiberboard market, research methodology
- FIG 2. Global Medium Density Fiberboard market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Medium Density Fiberboard market, key trends 2020
- FIG 5. Global Medium Density Fiberboard market, growth prospects 2021-2027
- FIG 6. Global Medium Density Fiberboard market, porters 5 force model
- FIG 7. Global Medium Density Fiberboard market, pest analysis
- FIG 8. Global Medium Density Fiberboard market, value chain analysis
- FIG 9. Global Medium Density Fiberboard market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Medium Density Fiberboard market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Medium Density Fiberboard market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Medium Density Fiberboard market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Medium Density Fiberboard market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Medium Density Fiberboard market, regional snapshot 2018 & 2027
- FIG 15. North America Medium Density Fiberboard market 2018 & 2027 (USD Billion)
- FIG 16. Europe Medium Density Fiberboard market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Medium Density Fiberboard market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Medium Density Fiberboard market 2018 & 2027 (USD Billion)
- FIG 19. Global Medium Density Fiberboard market, company market share analysis (2020)

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