

# **Global Medium chain Triglycerides Market Size study, by Application (Nutritional Diet, Personal Care, Pharmaceuticals, Sports Drinks, Infant Formula and Others), Source (Coconut, Palm, other Sources), Form (Dry, Liquid) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Medium chain Triglycerides Market is valued approximately USD 1.71 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.7 % over the forecast period 2021-2027. Medium chain Triglycerides comprise a glycerol molecule attached to 3 fatty acid chains ranging between 6 to 12 carbons in length. Unlike most other lipid molecules that require a complex process of digestion, MCTs are more easily absorbed into the bloodstream from the gastrointestinal tract. Triglycerides are esters of trihydroxy alcohols with three fatty acid molecules. They are the principal components of oils and fats. Also, they have been used to manage body weight and improve mental function. Medium-chain triglycerides can be taken as an oil, pill, or powder. Increasing awareness among consumers, weight management, and rise in demand in cosmetic industry has led the adoption of Medium chain Triglycerides across the forecast period. In cosmetic products Medium-chain triglycerides act as good skin barrier builders when used in personal care products. For instance, India retail cosmetics market was valued over \$ 10441 million in 2018 and USA generating approximately 89.5 billion U.S. dollars in 2018. However, availability of substitutes and fluctuating price of raw materials impedes the growth of the market over the forecast period of 2021-2027. Also, with the increasing population its demand rising, the adoption & demand for Medium chain Triglycerides is likely to increase the market growth during the forecast period.

In terms of region, global Meal Kit Delivery Services is divided into regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World North America witnessed the leading region across the world in terms of market share owing to

increasing consumption of dietary supplements, its ability to act as a immunity booster. Whereas, Asia-Pacific is anticipated to exhibit fastest growth rate over the forecast period 2021-2027. Rising population and increasing awareness towards Body mass index would create profitable growth prospects for the Medium-chain triglycerides market across Asia-Pacific region.

Major market player included in this report are:

Stepan Company

Basf Se

E.I. Dupont De Nemours and Company

Koninklijke DSM N.V.

Lonza Group Ltd.

Musim Mas Holdings

Croda International PLC.

The Procter & Gamble Company

Acme-Hardesty Co. Inc.

Wilmar International Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Nutritional Diet

Personal Care

Pharmaceuticals

Sports Drinks

Infant Formula

Others

By Source:

Coconut

Palm

Other Sources

By Form:

Dry

Liquid

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Nanorobotics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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