

Global Medium Cars Market Size study, By Type (Petrol, Diesel, Electric, others) and Regional Forecasts 2022-2028

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Abstracts

The Global Medium Cars Market is valued at approximately USD 235.7 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2022-2028. Medium car refers to the type of car measuring around 4.1m² (44ft²) and having an average mass of around 1420 kg (3130lbs). These cars offer passenger volumes between 2.8 m³ and 3.1 m³ (100 ft³ and 109 ft³). The medium cars are the most preferable cars as they are cost-effective, convenient, and environmentally friendly. The growing adoption of the automotive sector and low cost associated with mid-sized Cars as well as strategic initiatives from leading market players are key factors accelerating the growth of the Global Medium Cars Market. For instance, according to International Energy Agency (IEA) estimates in 2020, globally around 3 Million units of electric cars were sold worldwide and in 2021, electric car sales went up by more than double, i.e., up to 6.6 Million and witnessed around 9% of the global car market. Also, growing urbanization in emerging markets and rising technological advancements in the automobile sector are anticipated to act as a catalyzing factor for the market demand during the forecast period. Moreover, leading market players are working towards strategic collaboration to leverage the growing adoption of Medium Cars. For instance, in April 2022, General Motors and Honda entered into a strategic partnership to co-develop a series of affordable electric vehicles. However, growing crude oil prices as well as the shortage of semiconductors impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Medium Cars Market study includes Asia Pacific, North America, Europe, central and south America, and Rest of the World. The Asia Pacific dominated the space in terms of revenue, owing to the increasing adoption of Mid-Sized Cars and increasing penetration of leading market players in the region.

Whereas, the Asia Pacific is estimated to grow significantly during the forecast period, due to the factors such as increasing penetration of electric cars and product innovations from leading market players in the region.

Major market player included in this report are:

Stellantis NV

Toyota Motor

Renault

Volkswagen

Hyundai Motor Company

Kia Corporation

Suzuki Motor Corporation

General Motors (Chevrolet)

Ford Motor Company

BMW Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Petrol

Diesel

Electric

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Italy
Russia
Asia Pacific
China
India
Japan

Central and south America
Brazil
Argentina
Middle east and Africa
South Africa
Saudi Arabia

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Medium Cars Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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