

Global Medical Waste Management Market Size study & Forecast, by Service (Collection, Transportation, and Storage Services, Treatment & Disposal Services, and Recycling Services), Type (Non-hazardous Waste and Hazardous Waste), and Treatment Site (Offsite Treatment, and Onsite Treatment) and Regional Analysis, 2023-2030

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Abstracts

Global Medical Waste Management Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than 5.8% over the forecast period 2023-2030. Medical waste management is described as the management of biomedical waste using a variety of services, including chemical treatment, autoclaving, and combustion. The byproduct of hospitals, labs, the research sector, and surgery centers is medical waste. This market's expansion is a result of rising medical waste volumes, strict regulations enacted to manage them safely and sustainably, and the expansion of healthcare infrastructure. The market growth is driven by key factors such as increasing Initiatives by Government Authorities and increasing Medical Waste and increasing Awareness of Medical Waste.

The Central Pollution Control Board (CPCB) revealed that due to a rise in the usage of different diagnostic procedures and the treatment of COVID-19 patients, India produced around 45,308 tons of biomedical waste between June 2020 and May 2021. In 2020, two out of every three senior patients were found to have a chronic illness, according to the Longitudinal Ageing Study in India (LASI). The market is growing as a result of government initiatives for the efficient management of medical waste. For instance, the United States Environmental Protection Agency signed a regulation in 2019 titled 'Management Standards for Hazardous Waste Pharmaceuticals and Amendment to the

P075 Listing for Nicotine,' which specifies simplified guidelines for managing waste from hazardous medicines. Moreover, increasing numbers of awareness programs regarding medical waste management is expected to enhance the market opportunities in the coming years. However, technological advancements and high-capital Investments stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Medical Waste Management Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the leading as well as fastest growing region due to several emerging economies, including China, India, and Japan, which are witnessing significant growth in the healthcare sector. With the rise in population and increasing prevalence of chronic diseases, the volume of medical waste generated in these countries is also growing rapidly.

Major market player included in this report are:

EcoMed Services

Biomedical Waste Solutions, LLC

Clean Harbors, Inc.

Daniels SharpSmart Inc.

Republic Services, Inc.

Stericycle, Inc.

Suez Environmental Services

US Ecology, Inc.

Veolia Environmental Services

Waste Management, Inc.

Recent Developments in the Market:

In August 2022, The Government of Japan and the United Nations Development Programme (UNDP) launched a new project to assist the national health organisations and other significant stakeholders in Bangladesh, Bhutan, and the Maldives in addressing the unprecedented increase in infectious health care waste brought on by the COVID-19 pandemic.

Global Medical Waste Management Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Service, Type, Treatment site, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East
Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Collection, Transportation, and Storage Services

Treatment & Disposal Service

Recycling Services

By Type:

Non-Hazardous Waste

Hazardous Waste

By Treatment Site:

Offsite Treatment

Onsite Treatment

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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