

Global Medical Specialty Bags Market Size study & Forecast, by Product (Intravenous Fluid Bags, Ostomy Bags, Sterile Packaging Bags, Continuous Ambulatory Peritoneal Dialysis Bags (CAPD), Anesthesia and Resuscitation Bags, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Medical Specialty Bags Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Medical specialty bags are specialized containers used in healthcare settings to store, transport, and administer various medical substances, solutions, or waste. These bags are typically designed to meet specific medical needs and ensure the safe and efficient delivery of fluids, medications, or other substances to patients. Some common types of medical specialty bags include. Medical specialty bags are typically made of materials that are compatible with the substances they contain, and they often have specific features to ensure accurate dosing, prevent contamination, and maintain the integrity of the contents. The Medical Specialty Bags market is expanding because of factors such as the growing number of surgical procedures, the growing burden of chronic diseases and the increasing aging population.

The main driver driving the market's expansion is the rising need for surgical operations including laparoscopic, cardiac, urinary, neurological, and others as the prevalence of chronic conditions rises. For instance, according to a factsheet released by the British Heart Foundation (BHF) in August 2022, around 7.6 million people, including 4 million men and 3.6 million women, were affected by heart and circulation disorders in 2021. Further, the Centres for Disease Control and Prevention (CDC) reported that 37 million Americans, or more than 1 in 7 persons, had chronic kidney disease in 2021. Similarly,

as per a report by the national health portal of the Indian Government in July 2022, the prevalence of End-Stage Renal Disease (ESRD) in India is leading to a significant rise in the number of new patients, estimated at approximately 2.2 lakhs each year. Patients with these extremely common heart and circulation diseases frequently need blood transfusions and dialysis treatments, which increases the demand for specialized bags used in these procedures. Thus rising prevalence of chronic diseases is driving the market growth. In addition, increasing investment in healthcare infrastructure, and increasing technological advancement are creating new opportunities for the market. However, the lack of reimbursement policies stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Medical Specialty Bags Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as the increasing prevalence of chronic diseases, rising number of surgical procedures, well-established healthcare infrastructure, rising technological advancement, rising awareness and educational programs and more. Whereas, Asia Pacific is projected to register significant growth owing to factors such as a rising geriatric population, rising prevalence of diseases, rising healthcare expenditure, and rising number of government awareness programs in the region.

Major market player included in this report are:

Ambu AS

B. Braun Melsungen AG

Baxter International Inc

Coloplast Group

ConvaTec Inc.

Hollister Incorporated

Kawasumi Laboratories Inc.

Maco Pharma

Nolato AB

Pall Corporation

Recent Developments in the Market:

In June 2022, Gufic Biosciences introduced a brand-new drug delivery method, dual-chamber bags made of polypropylene (DEHP free) with a peel-able aluminium foil, allowing the storage of unstable pharmaceuticals that is reconstituted right before patient administration.

Global Medical Specialty Bags Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Intravenous Fluid Bags

Ostomy Bags

Sterile Packaging Bags

Continuous Ambulatory Peritoneal Dialysis Bags (CAPD)

Anesthesia and Resuscitation Bags

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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