

# **Global Medical Spa Market Size study, by Service (Facial Treatment, Body Shaping & Contouring, Hair Removal, Scar Revision, Tattoo Removal) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Medical Spa Market is valued at approximately USD 12.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 14.3 % over the forecast period 2021-2027. Medical Spa is a technology that includes a relaxing body spa with medical expertise. It also provides exercise and nutrition advice. The increasing awareness about personal care has led to the adoption of Medical Spa across the forecast period. For Instance: According to Statista in 2020, the global market for personal care is rising rapidly. In 2018 personal care market attains USD 34.5 billion. Whereas, it is expected to reach about USD 54.5 billion by 2027. According to the India Brand Equity Foundation in 2021, India's e-commerce volume is expected to increase by 36 % with personal care and wellness as the largest beneficiary segment. Rising demand for non-invasive aesthetic treatment enhances the market growth of medical spas. Also, with the increasing expenditure on antiaging services and wellness., the adoption & demand for Medical Spa is likely to increase the market growth during the forecast period. However, lack of licensed and trained professionals impedes the growth of the market over the forecast period of 2021-2027.

The geographical regions considered for the global Medical Spa market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is leading the medical spa market across the world in terms of largest market share due to the rising spending on wellness and antiaging services. Whereas, Asia-Pacific is also estimated to attain the highest CAGR rate during 2021-2027. Factors such as rising disposable income, increasing population, and rising wellness tourism expenditure would create beneficial growth forecasts for the Medical Spa market across

Asia-Pacific region.

Major market players included in this report are:

Chic La Vie

Clinique La Prairie

Kurotel - Longevity Medical Center and Spa

Lanserhof Lans

The Orchard Wellness Resort

Biovital MedSpa

Allure Medspa

Longevity Wellness Worldwide

Serenity MedSpa

Bijoux Medi-Spa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Facial Treatment

Body Shaping & Contouring

Hair Removal

Scar Revision

Tattoo Removal

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Medical Spa Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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