

Global Medical Simulation Market Size study with COVID-19 impact, by Product & Services (Model-Based Simulation, Web-Based Simulation, Simulation Training Services), by Fidelity (Low-Fidelity, Medium-Fidelity, High-Fidelity), by End-User (Hospital & Clinics, Academic Institute & Research Centers, Military Organizations) and Regional Forecasts 2020-2026

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Abstracts

Global Medical Simulation Market is valued approximately at USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2020-2026. Medical simulation is a technique that allows the clinical condition to be better understood, monitored, and practiced. It is a model of reality that provides a duplication of clinical situations through the use of collaborative videos, mannequins, and role playing. With the use of medical simulation, medical practitioners or learners are able to perform skills and role-play different circumstances without causing harm to a patient, thus minimizes stressful experiences during similar real-life situations. This medical simulation practice helps to enhance the quality of care given to patients and in turn facilitates to save lives. It can also be referred as the creation of real-world situations so that healthcare workers can practice, learn, and evaluate their medical skills in a safe situation or environment. The crucial goal of the medical simulation is to improve quality and patient safety outcomes. Growing number of deaths due to medical errors, increasing number of surgeries and increasing number of medical schools enroll are the few factors responsible for high CAGR of the market over the forecast period. For instance, in the United States, medical error is the third leading cause of death after cancer and heart disease. A recent study of Johns Hopkins claims

that over 250,000 people die each year in the United States from medical errors. Similarly, as per the Harvard University, around 5.2 million medical errors are occurring every year in India. This, in turn, is expected to accelerate the demand of Medical Simulation around the world. With the COVID-19 outbreak around the world, the necessity of studying the pathology and widespread health outcomes related to virus is being the major concern, due to which the medical education industry is extremely suffering whether the online classes are running. However, it creates a loss of collaborative experiences that has the potential to be a significant detriment to medical education industry, thereby hampering the demand for medical simulation products & services around the world. However, high cost of medical simulation setup is always being a major limiting factor to the market growth over the forecast period of 2020-2026.

The regional analysis of global Medical Simulation market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to high adoption of simulation by training centers and medical universities, rising number of professionals demanding hands on patient training coupled with the increasing demand for non-invasive technologies. Whereas, North America is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026, due to rising funding in support of simulation centers in the region.

Major market player included in this report are:

3D Systems Corporation (Symbionix)

CAE, Inc.

Gaumard Scientific Company

Kyoto Kagaku Co. Ltd.

Laerdal Medical As

Limbs and Things Ltd.

Mentice AB

Simulab Corporation

Simulaids Inc.

Surgical Science Sweden AB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product & Services:

Model-Based Simulation

Web-Based Simulation

Simulation Training Services

By Fidelity:

Low-Fidelity

Medium-Fidelity

High-Fidelity

By End-User:

Hospital & Clinics

Academic Institute & Research Centers

Military Organizations

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Medical Simulation Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Kyoto Kagaku Co. Ltd.
Laerdal Medical As
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