

# **Global Medical Polyoxymethylene (POM) Market Size study & Forecast, by Type (Homopolymer POM, Copolymer POM) by Application (Dialysis Machine, Handles for Surgical Instruments, Inhalers, Insulin Pen, Medical Trays, Pharmaceutical Closures, Others), and Regional Analysis, 2023-2030**

<https://marketpublishers.com/r/G4AEC40BA88EEN.html>

Date: July 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G4AEC40BA88EEN

## **Abstracts**

Global Medical Polyoxymethylene (POM) Market is valued approximately at USD 110.30 million in 2022 and is anticipated to grow with a growth rate of more than 6.5% over the forecast period 2023-2030. The Medical Polyoxymethylene (POM) refers to the segment particularly focused on the production, distribution, and utilization of polyoxymethylene (POM) materials specifically designed and approved for the use in medical and healthcare applications, including pharmaceutical contact and delivery systems, surgical instruments, medical devices, and other healthcare-related products. The Medical Polyoxymethylene (POM) Market is being driven by factors such as increasing aging population and increasing need of medical devices due to increase in chronic diseases.

Rising prevalence of chronic disease would require medical devices equipment such as glucose monitoring devices, insulin pens and others which are majorly use to treat diabetes, thus rising prevalence of chronic diseases across the globe is driving the market growth. . According to International Diabetes Federation, in year 2021 around 537 million people are living with diabetes and it is projected to reach at 643 million diabetes cases by year 2030 and 783 million cases by year 2045. . Thus, increasing cases of chronic diseases increase the demand for medical device and medical devices fuel the growth for the medical Polyoxymethylene (POM) market. In addition to growing Importance of Biocompatible Materials and technology advancement in medical device

manufacturing is creating a lucrative opportunity to the market growth. However, the strict regulatory Compliances and high cost of medical polyoxymethylene (POM) hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Medical Polyoxymethylene (POM) Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the increase in the investment by public as well as private organization in medical device sector and increase incidences of chronic disease in the region. Asia pacific is also considered as the fastest growing region during the forecast period due to growing urbanization and increasing aging population in the region.

Major market player included in this report are:

Polyplastics Co. Ltd.

Asahi Kasei Corporation

Jet-Hot, Inc.

Mitsubishi Engineering-Plastics Corporation

Avient Corporation

Innovative Plastics USA LLC

Korea Engineering Plastics Co. Ltd.

SPI Performance Coatings

China National Bluestar (Group) Co. Ltd

ICD High Performance Coatings

Recent Developments in the Market:

In February 2022, Polyplastics Group showcased its expanded range of acetal materials specifically designed for the medical and healthcare sector during the MD&M West event held in Anaheim, California. The company's latest offering, the DURACON POM PM series, is intended for use in pharmaceutical contact and delivery applications. Polyplastics aims to demonstrate the capabilities and suitability of these materials for various medical applications during the event.

Global Medical Polyoxymethylene (POM) Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Homopolymer POM

Copolymer POM

By Application:

Dialysis Machine

Handles for Surgical Instruments

Inhalers

Insulin Pen

Medical Trays

Pharmaceutical Closures

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC

Latin America  
Brazil  
Mexico

Middle East & Africa  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Million)
  - 1.2.1. Medical Polyoxymethylene (POM) Market, by region, 2020-2030 (USD Million)
  - 1.2.2. Medical Polyoxymethylene (POM) Market, by Type, 2020-2030 (USD Million)
  - 1.2.3. Medical Polyoxymethylene (POM) Market, by Application, 2020-2030 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Industry Evolution
  - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET DYNAMICS

- 3.1. Medical Polyoxymethylene (POM) Market Impact Analysis (2020-2030)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing aging population.
    - 3.1.1.2. Increasing prevalence of chronic diseases
  - 3.1.2. Market Challenges
    - 3.1.2.1. Strict regulatory Compliances.
    - 3.1.2.2. High cost of Medical Polyoxymethylene (POM)
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing Importance of Biocompatible Materials.
    - 3.1.3.2. Technology advancement in medical device manufacturing.

### CHAPTER 4. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET:

*Global Medical Polyoxymethylene (POM) Market Size study & Forecast, by Type (Homopolymer POM, Copolymer POM) b...*

## **INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economic
  - 4.3.3. Social
  - 4.3.4. Technological
  - 4.3.5. Environmental
  - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Global Medical Polyoxymethylene (POM) Market by Type, Performance - Potential Analysis
- 5.3. Global Medical Polyoxymethylene (POM) Market Estimates & Forecasts by Type 2020-2030 (USD Million)
- 5.4. Medical Polyoxymethylene (POM) Market , Sub Segment Analysis
  - 5.4.1. Homopolymer POM
  - 5.4.2. Copolymer POM

## **CHAPTER 6. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET, BY APPLICATION**

- 6.1. Market Snapshot

- 6.2. Global Medical Polyoxymethylene (POM) Market by Application, Performance - Potential Analysis
- 6.3. Global Medical Polyoxymethylene (POM) Market Estimates & Forecasts by Application 2020-2030 (USD Million)
- 6.4. Medical Polyoxymethylene (POM) Market, Sub Segment Analysis
  - 6.4.1. Application Dialysis Machine
  - 6.4.2. Handles for Surgical Instruments
  - 6.4.3. Inhalers
  - 6.4.4. Insulin Pen
  - 6.4.5. Medical Trays
  - 6.4.6. Pharmaceutical Closures
  - 6.4.7. Others

## **CHAPTER 7. GLOBAL MEDICAL POLYOXYMETHYLENE (POM) MARKET, REGIONAL ANALYSIS**

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Medical Polyoxymethylene (POM) Market , Regional Market Snapshot
- 7.4. North America Medical Polyoxymethylene (POM) Market
  - 7.4.1. U.S. Medical Polyoxymethylene (POM) Market
    - 7.4.1.1. Type breakdown estimates & forecasts, 2020-2030
    - 7.4.1.2. Application breakdown estimates & forecasts, 2020-2030
  - 7.4.2. Canada Medical Polyoxymethylene (POM) Market
- 7.5. Europe Medical Polyoxymethylene (POM) Market Snapshot
  - 7.5.1. U.K. Medical Polyoxymethylene (POM) Market
  - 7.5.2. Germany Medical Polyoxymethylene (POM) Market
  - 7.5.3. France Medical Polyoxymethylene (POM) Market
  - 7.5.4. Spain Medical Polyoxymethylene (POM) Market
  - 7.5.5. Italy Medical Polyoxymethylene (POM) Market
  - 7.5.6. Rest of Europe Medical Polyoxymethylene (POM) Market
- 7.6. Asia-Pacific Medical Polyoxymethylene (POM) Market Snapshot
  - 7.6.1. China Medical Polyoxymethylene (POM) Market
  - 7.6.2. India Medical Polyoxymethylene (POM) Market
  - 7.6.3. Japan Medical Polyoxymethylene (POM) Market
  - 7.6.4. Australia Medical Polyoxymethylene (POM) Market
  - 7.6.5. South Korea Medical Polyoxymethylene (POM) Market
  - 7.6.6. Rest of Asia Pacific Medical Polyoxymethylene (POM) Market
- 7.7. Latin America Medical Polyoxymethylene (POM) Market Snapshot

- 7.7.1. Brazil Medical Polyoxymethylene (POM) Market
- 7.7.2. Mexico Medical Polyoxymethylene (POM) Market
- 7.8. Middle East & Africa Medical Polyoxymethylene (POM) Market
  - 7.8.1. Saudi Arabia Medical Polyoxymethylene (POM) Market
  - 7.8.2. South Africa Medical Polyoxymethylene (POM) Market
  - 7.8.3. Rest of Middle East & Africa Medical Polyoxymethylene (POM) Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Key Company SWOT Analysis
  - 8.1.1. Company
  - 8.1.2. Company
  - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
  - 8.3.1. Polyplastics Co. Ltd.
    - 8.3.1.1. Key Information
    - 8.3.1.2. Overview
    - 8.3.1.3. Financial (Subject to Data Availability)
    - 8.3.1.4. Product Summary
    - 8.3.1.5. Recent Developments
  - 8.3.2. Asahi Kasei Corporation
  - 8.3.3. Jet-Hot, Inc.
  - 8.3.4. Mitsubishi Engineering-Plastics Corporation
  - 8.3.5. Avient Corporation
  - 8.3.6. Innovative Plastics USA LLC
  - 8.3.7. Korea Engineering Plastics Co. Ltd.
  - 8.3.8. SPI Performance Coatings
  - 8.3.9. China National Bluestar (Group) Co. Ltd
  - 8.3.10. ICD High Performance Coatings

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing



9.2. Research Attributes

9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Medical Polyoxymethylene (POM) Market, report scope

TABLE 2. Global Medical Polyoxymethylene (POM) Market estimates & forecasts by Region 2020-2030 (USD Million)

TABLE 3. Global Medical Polyoxymethylene (POM) Market estimates & forecasts by Type 2020-2030 (USD Million)

TABLE 4. Global Medical Polyoxymethylene (POM) Market estimates & forecasts by Application 2020-2030 (USD Million)

TABLE 5. Global Medical Polyoxymethylene (POM) Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 6. Global Medical Polyoxymethylene (POM) Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 7. Global Medical Polyoxymethylene (POM) Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 8. Global Medical Polyoxymethylene (POM) Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 9. Global Medical Polyoxymethylene (POM) Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 10. Global Medical Polyoxymethylene (POM) Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 11. Global Medical Polyoxymethylene (POM) Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 12. Global Medical Polyoxymethylene (POM) Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 13. Global Medical Polyoxymethylene (POM) Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 14. Global Medical Polyoxymethylene (POM) Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 15. U.S. Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 16. U.S. Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 17. U.S. Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 18. Canada Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 19. Canada Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 20. Canada Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 21. UK Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 22. UK Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 23. UK Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 24. Germany Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 25. Germany Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 26. Germany Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 27. France Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 28. France Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 29. France Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 30. Italy Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 31. Italy Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 32. Italy Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 33. Spain Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 34. Spain Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 35. Spain Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 36. RoE Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 37. RoE Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 38. RoE Medical Polyoxymethylene (POM) Market estimates & forecasts by

segment 2020-2030 (USD Million)

TABLE 39. China Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 40. China Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 41. China Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 42. India Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 43. India Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 44. India Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 45. Japan Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 46. Japan Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 47. Japan Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 48. South Korea Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 49. South Korea Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 50. South Korea Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 51. Australia Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 52. Australia Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 53. Australia Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 54. RoAPAC Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 55. RoAPAC Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 56. RoAPAC Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 57. Brazil Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 58. Brazil Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 59. Brazil Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 60. Mexico Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 61. Mexico Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 62. Mexico Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 63. RoLA Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 64. RoLA Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 65. RoLA Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 66. Saudi Arabia Medical Polyoxymethylene (POM) Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 67. South Africa Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 68. RoMEA Medical Polyoxymethylene (POM) Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 69. List of secondary sources, used in the study of global Medical Polyoxymethylene (POM) Market

TABLE 70. List of primary sources, used in the study of global Medical Polyoxymethylene (POM) Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Medical Polyoxymethylene (POM) Market , research methodology
  - FIG 2. Global Medical Polyoxymethylene (POM) Market , Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Medical Polyoxymethylene (POM) Market , key trends 2022
  - FIG 5. Global Medical Polyoxymethylene (POM) Market , growth prospects 2023-2030
  - FIG 6. Global Medical Polyoxymethylene (POM) Market , porters 5 force model
  - FIG 7. Global Medical Polyoxymethylene (POM) Market , pest analysis
  - FIG 8. Global Medical Polyoxymethylene (POM) Market , value chain analysis
  - FIG 9. Global Medical Polyoxymethylene (POM) Market by segment, 2020 & 2030 (USD Million)
  - FIG 10. Global Medical Polyoxymethylene (POM) Market by segment, 2020 & 2030 (USD Million)
  - FIG 11. Global Medical Polyoxymethylene (POM) Market by segment, 2020 & 2030 (USD Million)
  - FIG 12. Global Medical Polyoxymethylene (POM) Market by segment, 2020 & 2030 (USD Million)
  - FIG 13. Global Medical Polyoxymethylene (POM) Market by segment, 2020 & 2030 (USD Million)
  - FIG 14. Global Medical Polyoxymethylene (POM) Market , regional snapshot 2020 & 2030
  - FIG 15. North America Medical Polyoxymethylene (POM) Market 2020 & 2030 (USD Million)
  - FIG 16. Europe Medical Polyoxymethylene (POM) Market 2020 & 2030 (USD Million)
  - FIG 17. Asia pacific Medical Polyoxymethylene (POM) Market 2020 & 2030 (USD Million)
  - FIG 18. Latin America Medical Polyoxymethylene (POM) Market 2020 & 2030 (USD Million)
  - FIG 19. Middle East & Africa Medical Polyoxymethylene (POM) Market 2020 & 2030 (USD Million)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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