

Global Medical Oxygen Concentrators Market Size study & Forecast, by Product Type (Portable Medical Oxygen Concentrators, Fixed Medical Oxygen Concentrators), Application (Home Care, Non-homecare), Technology (Continuous Flow, Pulse Flow) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G29D600EED41EN.html>

Date: June 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G29D600EED41EN

Abstracts

Global Medical Oxygen Concentrators Market is valued approximately at USD 8.5 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2023-2030. The oxygen Concentrators generate medical-grade oxygen for patients with respiratory conditions. These devices are designed to concentrate ambient air and deliver a continuous supply of oxygen to individuals who require supplemental oxygen therapy. The market includes various types of oxygen concentrators, such as stationary and portable models, catering to different patient needs. The oxygen concentrators market is driven by factors such as growing prevalence of respiratory disorders and increase in the daily exposure to environmental pollution.

These devices work by drawing in ambient air, removing nitrogen, and delivering a higher concentration of oxygen to the patient. According to the Global Impact of Respiratory Disease report 2021 asthma affect 350 million people worldwide every year and according to international agency for research on cancer estimated 1435943 new lung cancer cases in 2020. Thus, Asthma and lung cancer cases are fueling the market growth. In addition, technology advancement and increasing demand for home healthcare create lucrative opportunities for the market. However, Regulatory compliance poses challenges for manufacturers in the oxygen concentrators market, potentially impeding market growth.

The key regions considered for the Global Medical Oxygen Concentrators Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rapidly increasing prevalence of chronic diseases, infectious diseases and cardiovascular diseases. Asia Pacific is considered as the fastest growing region during the forecast period due to higher population and development in health care infrastructure.

Major market player included in this report are:

Koninklijke Philips N.V.

Invacare Corporation

DeVilbiss Healthcare LLC

Inogen, Inc.

Chart Industries, Inc. (AirSep)

Nidek Medical

O2 Concepts

Teijin Limited

Supera Anesthesia Innovations

GCE Group

Recent Developments in the Market:

On 16 June 2021, Servotech Power Systems, a renowned manufacturer of LED lights and solar panels, expanded its product portfolio with the introduction of medical-grade Oxygen Concentrators.

Global Medical Oxygen Concentrators Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product Type, Application, Technology, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Portable Medical Oxygen Concentrators

Fixed Medical Oxygen Concentrators

By Application:

Home Care

Non-homecare

By Technology:

Continuous Flow

Pulse Flow

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC

Latin America
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Saudi Arabia
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Rest of Middle East & Africa

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