

Global Medical Imaging Outsourcing Market Size study, by Type (Computed Tomography, Magnetic Resonance Imaging, Positron Emission Tomography), by Application (Cardiology, Diagnostic Imaging, Orthopedic, Diagnostic Testing Systems, Drug Delivery, Diabetes Care, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Medical Imaging Outsourcing Market is valued approximately USD 6.5 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2020-2027. Medical imaging is an integral diagnostic device used for advanced medical treatment. The consistent interpretation of medical imaging is extremely important for the diagnosis of diseases. It also offers excellence diagnostic support and facilitates in getting critical treatment decisions. Though, the deployment of medical imaging devices involved high cost, several healthcare organizations and medical facilities are outsourcing medical imaging services to third party vendors. The medical imaging outsourcing not only helps in cost-saving, although address the concern of timely treatment of diseases among patients. Further, increasing prevalence of chronic diseases such as cancer etc. due to growing elderly population, rise in demand for advanced medical imaging products, and technological enhancements in the imaging services are the few factors responsible for the high CAGR of the market during the forecast period. According to the International Agency for Research on Cancer (IARC), there were around 9.5 million cancer deaths and 17.0 million new cancer cases were registered around the world in 2018. Also, the global burden of cancer is expected to grow to almost 16.3 million cancer deaths and 27.5 million new cancer cases by the year 2040. This, in turn, is expected to promote the demand for medical imaging outsourcing services around the world. The outbreak of COVID-19

crisis has led to rise in demand for medical imaging technologies such as Computed Tomography, as several radiologists concluded that these technologies used as a primary screening tool for COVID-19. Therefore, this factor can create lucrative opportunities for medical imaging outsourcing agencies to screening patients with COVID-19, which may influence the growth of the market in the near future. However, the shortage of skilled radiologists impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Medical Imaging Outsourcing market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising healthcare expenditure and the presence of well-developed healthcare infrastructure in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as increasing prevalence of chronic conditions such as cancer, cardiovascular diseases etc., and improving healthcare infrastructure would create lucrative growth prospects for the medical imaging outsourcing market across Asia-Pacific region.

Major market player included in this report are:

Alliance Medical

Flatworld Solutions Pvt. Ltd.

MetaMed

North American Science Associates, Inc.

Covance Inc.

Charles River Laboratories, Inc.

Laboratory Corporation of America Holdings

RadNet, Inc.

Shields MRI

ProScan Imaging, LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Computed Tomography (CT)
Magnetic Resonance Imaging (MRI)
Positron Emission Tomography (PET)

By Application:

Cardiology
Diagnostic Imaging
Orthopedic
Diagnostic Testing Systems
Drug Delivery
Diabetes Care
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Medical Imaging Outsourcing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Medical Imaging Outsourcing Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Medical Imaging Outsourcing Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Medical Imaging Outsourcing Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET DYNAMICS

- 3.1. Medical Imaging Outsourcing Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Medical Imaging Outsourcing Market by Type, Performance - Potential Analysis
- 5.3. Global Medical Imaging Outsourcing Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Medical Imaging Outsourcing Market, Sub Segment Analysis
 - 5.4.1. Computed Tomography (CT)
 - 5.4.2. Magnetic Resonance Imaging (MRI)
 - 5.4.3. Positron Emission Tomography (PET)

CHAPTER 6. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Medical Imaging Outsourcing Market by Application, Performance - Potential Analysis
- 6.3. Global Medical Imaging Outsourcing Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Medical Imaging Outsourcing Market, Sub Segment Analysis
 - 6.4.1. Cardiology
 - 6.4.2. Diagnostic Imaging
 - 6.4.3. Orthopedic
 - 6.4.4. Diagnostic Testing Systems
 - 6.4.5. Drug Delivery
 - 6.4.6. Diabetes Care
 - 6.4.7. Others

CHAPTER 7. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, REGIONAL

ANALYSIS

- 7.1. Medical Imaging Outsourcing Market, Regional Market Snapshot
- 7.2. North America Medical Imaging Outsourcing Market
 - 7.2.1. U.S. Medical Imaging Outsourcing Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2017-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
 - 7.2.2. Canada Medical Imaging Outsourcing Market
- 7.3. Europe Medical Imaging Outsourcing Market Snapshot
 - 7.3.1. U.K. Medical Imaging Outsourcing Market
 - 7.3.2. Germany Medical Imaging Outsourcing Market
 - 7.3.3. France Medical Imaging Outsourcing Market
 - 7.3.4. Spain Medical Imaging Outsourcing Market
 - 7.3.5. Italy Medical Imaging Outsourcing Market
 - 7.3.6. Rest of Europe Medical Imaging Outsourcing Market
- 7.4. Asia-Pacific Medical Imaging Outsourcing Market Snapshot
 - 7.4.1. China Medical Imaging Outsourcing Market
 - 7.4.2. India Medical Imaging Outsourcing Market
 - 7.4.3. Japan Medical Imaging Outsourcing Market
 - 7.4.4. Australia Medical Imaging Outsourcing Market
 - 7.4.5. South Korea Medical Imaging Outsourcing Market
 - 7.4.6. Rest of Asia Pacific Medical Imaging Outsourcing Market
- 7.5. Latin America Medical Imaging Outsourcing Market Snapshot
 - 7.5.1. Brazil Medical Imaging Outsourcing Market
 - 7.5.2. Mexico Medical Imaging Outsourcing Market
- 7.6. Rest of The World Medical Imaging Outsourcing Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Alliance Medical
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Flatworld Solutions Pvt. Ltd.
 - 8.2.3. MetaMed

- 8.2.4. North American Science Associates, Inc.
- 8.2.5. Covance Inc.
- 8.2.6. Charles River Laboratories, Inc.
- 8.2.7. Laboratory Corporation of America Holdings
- 8.2.8. RadNet, Inc.
- 8.2.9. Shields MRI
- 8.2.10. ProScan Imaging, LLC

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, REPORT SCOPE

TABLE 2. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY REGION 2017-2027 (USD BILLION)

TABLE 3. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY TYPE 2017-2027 (USD BILLION)

TABLE 4. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY APPLICATION 2017-2027 (USD BILLION)

TABLE 5. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 6. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 7. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 8. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 9. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 10. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 11. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 12. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 13. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 14. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 15. U.S. MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 16. U.S. MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 17. U.S. MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 18. CANADA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 19. CANADA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 20. CANADA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 21. UK MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 22. UK MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 23. UK MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 24. GERMANY MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 25. GERMANY MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 26. GERMANY MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 27. ROE MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 28. ROE MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 29. ROE MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 30. CHINA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 31. CHINA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 32. CHINA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 33. INDIA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 34. INDIA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 35. INDIA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 36. JAPAN MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 37. JAPAN MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 38. JAPAN MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES &

FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 1. ROAPAC MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 2. ROAPAC MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 3. ROAPAC MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 4. BRAZIL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 5. BRAZIL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 6. BRAZIL MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 7. MEXICO MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 8. MEXICO MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 9. MEXICO MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 10. ROLA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 11. ROLA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 12. ROLA MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 13. ROW MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 14. ROW MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 15. ROW MEDICAL IMAGING OUTSOURCING MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 16. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL MEDICAL IMAGING OUTSOURCING MARKET

TABLE 17. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL MEDICAL IMAGING OUTSOURCING MARKET

TABLE 18. YEARS CONSIDERED FOR THE STUDY

TABLE 19. EXCHANGE RATES CONSIDERED

List Of Figures

LIST OF FIGURES

FIG 1. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, KEY TRENDS 2019

FIG 5. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, GROWTH PROSPECTS 2020-2027

FIG 6. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, PEST ANALYSIS

FIG 8. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)

FIG 10. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)

FIG 11. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)

FIG 12. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)

FIG 13. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET BY SEGMENT, 2017 & 2027 (USD BILLION)

FIG 14. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, REGIONAL SNAPSHOT 2017 & 2027

FIG 15. NORTH AMERICA MEDICAL IMAGING OUTSOURCING MARKET 2017 & 2027 (USD BILLION)

FIG 16. EUROPE MEDICAL IMAGING OUTSOURCING MARKET 2017 & 2027 (USD BILLION)

FIG 17. ASIA PACIFIC MEDICAL IMAGING OUTSOURCING MARKET 2017 & 2027 (USD BILLION)

FIG 18. LATIN AMERICA MEDICAL IMAGING OUTSOURCING MARKET 2017 & 2027 (USD BILLION)

FIG 19. GLOBAL MEDICAL IMAGING OUTSOURCING MARKET, COMPANY MARKET SHARE ANALYSIS (2019)

COMPANIES MENTIONED

Alliance Medical

Flatworld Solutions Pvt. Ltd.

MetaMed

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Covance Inc.

Charles River Laboratories, Inc.

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