

Global Medical Imaging Equipment Services Market Size study & Forecast, by Type (Equipment Removal and Relocation, Equipment Repair and Maintenance, Refurbished Systems, Technical Training, Software Upgrades) by Service Provider (Original Equipment Manufacturers, Independent Service Organizations), by Modality (Computed Tomography (CT), Magnetic Resonance Imaging (MRI), Ultrasound, X-Ray, Others), by End-User (Hospitals, Diagnostic Centers, Others), and Regional Analysis, 2022-2029

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Abstracts

Global Medical Imaging Equipment Services Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Medical imaging is the technique of creating pictures of a patient's internal organs for use in clinical research and medical intervention. This imaging process also helps in understanding the physiology of tissues or some organs. The interior structures covered by the bones or skin is seen with medical imaging, which helps with disease diagnosis and treatment. For medical purposes, imaging of removed tissues and organs is possible. Magnetic resonance imaging (MRI), X-ray radiography, ultrasound, elastography, endoscopy, medical photography, and tactile imaging are the main technologies used in medical imaging. The surge in number of hospitals, rising demand for surgeries, and rising emergence of independent medical imaging service providers in many developing countries are the primary factors that are attributing to the market growth across the globe.

Also, the increasing incidences of chronic diseases is acting as a key driving factor for the growth of the global market. Data from the World Health Organization (WHO) released in April 2021 indicated that chronic diseases causes the deaths of 41 million people annually, or 71% of all deaths worldwide. Additionally, over 17.9 million individuals each year die from chronic diseases related to cardiovascular diseases, followed by cancer (9.3 million), respiratory disorders (4.1 million), and diabetes (1.5 million). Thereby, increasing cases of chronic diseases is a fueling the need for early detection, which fuels the need for medical imaging equipment services. Furthermore, the rising technological advancements in medical imaging equipment services, as well as growing R&D funding are presenting various lucrative prospects for market growth over the forecasting period of 2022-2029. However, the high cost associated with medical imaging services and stringent framework stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Medical Imaging Equipment Services Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the presence of robust presence of healthcare facilities and the rise in installed base of innovative medical imaging technologies across the healthcare sector. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as growing emphasize on the early detection of diseases, rising incidences of chronic diseases, as well as the increasing number of hospitals in the regional market.

Major market players included in this report are:

Althea Group
Canon Medical Systems Corporation
Carestream Health
GE Healthcare
Hitachi, Ltd.
Hologic, Inc.
Shimadzu Corporation
Siemens Healthineers AG
Universal Hospital Services, Inc.
Agfa-Gevaert Group

Recent Developments in the Market:

In April 2022, Wipro GE Healthcare announced the official launch of 'Made in India' CT System in order to increase access to top-notch medical infrastructure throughout India. Wipro GE Healthcare is the first firm to manufacture innovative medical technologies in

India.

In March 2022, Canon Medical Systems declared the acquisition of Nordisk Röntgen Teknik A/S, a leading Denmark-based medical equipment manufacturer with the objective of expanding the company's X-ray business globally.

Global Medical Imaging Equipment Services Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Service Provider, Modality, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Equipment Removal and Relocation

Equipment Repair and Maintenance

Refurbished Systems

Technical Training

Software Upgrades

By Service Provider:

Original Equipment Manufacturers

Independent Service Organizations

By Modality:

Computed Tomography (CT)

Magnetic Resonance Imaging (MRI)

Ultrasound
X-Ray
Others
By End-User:
Hospitals
Diagnostic Centers
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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