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Global Medical Image Analysis Software Market Size Study & Forecast, by Type (Integrated Software, Stand-alone Software), by Modality (Tomography, Ultrasound Imaging, Radiographic Imaging, Combined Modalities), by Imaging Type, by Application (Orthopedic, Dental, Neurology, Cardiology, Oncology, Obstetrics & Gynecology, Mammography, Urology & Nephrology), by End-use, and Regional Analysis, 2023-2030

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Abstracts

Global Medical Image Analysis Software Market is valued at approximately USD 3.03 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2023-2030. Medical image analysis software refers to any software application capable of processing and analyzing data derived from medical images. These images are typically generated through diverse medical imaging modalities, including X-rays, Computed Tomography (CT), Magnetic Resonance Imaging (MRI), ultrasound, and more. The software plays a pivotal role in supporting healthcare professionals by aiding in disease diagnosis, treatment planning, and ongoing condition monitoring. The market is witnessing significant growth due to surging demand for diagnostic imaging software across diverse medical specialties, including orthopedics, dental, neurology, urology, and oncology. Additionally, the rising adoption of ultrasound imaging systems, because of increasing diagnosis of chronic disorders, is expected to contribute to the increased demand for this software. Also, ongoing innovations in imaging technology, particularly advancements such as Computer-Aided Diagnosis (CAD), as well as the increasing need for efficiency and effectiveness in medical infrastructure are projected to provide an additional growth prospect for the

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demand for medical image analysis software.

Moreover, the increasing incidences of chronic diseases are fueling the market demand at a substantial rate. Chronic diseases such as cancer, heart disease, and neurological disorders require frequent monitoring and imaging, leading to higher demand for image analysis tools. Healthcare providers' escalating need for precise and detailed diagnostic imaging is further fostering market expansion. According to World Health Organization (WHO) data published in April 2021, An estimated 41 million people die from chronic illnesses each year, or 71% of all deaths worldwide. Seventy-seven percent of deaths in low- and middle-income nations are caused by chronic diseases. About 17.9 million people each year die from chronic diseases, the majority of which are related to cardiovascular diseases, followed by cancers (9.3 million), respiratory diseases (4.1 million), and diabetes (1.5 million). Therefore, the high prevalence rate and mortality rate associated with chronic diseases increase the demand for early diagnosis, thus driving the market demand across the globe. Moreover, the rise in the inclination towards cloud-based image analysis solutions, as well as the growing investment in technological advancement presents various lucrative opportunities over the forecast years. However, the unavailability of skilled professionals and rising concerns regarding software hacking are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Medical Image Analysis Software Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the availability of well-established healthcare facilities with advanced diagnostic tools and supportive government initiatives that encourage the integration of healthcare information technology. Additionally, the expansion is propelled by rising investments in Research and Development (R&D) and the significant presence of key industry players. For instance, in February 2022, MIM Software Inc. declared the company’s partnership with GenesisCare, a global provider of integrated cancer care, which aims to extend global patient access. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecast years. The market is anticipated to witness growth due to the rising utilization of software among healthcare professionals. Increased awareness of the benefits associated with these systems is a significant factor expected to drive market expansion. Furthermore, the increasing healthcare expenditure and higher disposable income levels in countries such as China and India are significantly propelling the market demand across the region.

Major market players included in this report are:

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Koninklijke Philips N.V.

Agfa-Gevaert Group

Canon Medical Systems Corporation

MIM Software, Inc.

Bruker

Siemens Healthineers AG

ESAOTE SPA

Deep Rui Medical (Deepwise)

Infervision Medical Technology Co., Ltd.

Neusoft Medical Systems Co., Ltd.

Recent Developments in the Market:

In January 2023, Bruker Corporation completed the acquisition of ACQUIFER Imaging GmbH, broadening its portfolio to encompass big data management and high-content screening solutions tailored for bioimaging applications.

In March 2022, Koninklijke Philips N.V. (Netherlands) announced the launch of Cloud-enabled Enterprise Imaging Informatics and Analytics Solutions, named HealthSuite Interoperability and Enterprise Performance Analytics – PerformanceBridge. These offerings are designed to address a range of workflow requirements within the imaging enterprise.

In February 2022, Siemens Healthineers (Germany) entered a partnership with Universal Medical Imaging to enhance the efficiency of image screening and disease diagnosis in primary healthcare institutions in China. This collaboration involves leveraging advanced imaging diagnostic equipment and remote scanning assistant tools from Siemens Healthineers, combined with the expertise of medical imaging professionals nationwide at Universal Medical

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Imaging.

Global Medical Image Analysis Software Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Modality, Imaging Type, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Integrated Software

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Stand-alone Software

By Modality:

Tomography

Ultrasound Imaging

Radiographic Imaging

Combined Modalities

By Imaging Type:

2D Imaging

3D Imaging

4D Imaging

By Application:

Orthopedic

Dental

Neurology

Cardiology

Oncology

Obstetrics & Gynecology

Mammography

Urology & Nephrology

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By End-use:

Hospitals

Diagnostic Centers

Ambulatory Surgical Centers

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

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Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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